Texas Higher Education Coordinating Board



Annual Financial Report For the Year Ended August 31, 2011

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

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TEXAS HIGHER EDUCATION COORDINATING BOARD

P.O. Box 12788 Austin, Texas 78711

Fred W. Heldenfels IV

Harold W. Hahn VICE CHAIR

Dennis D. Golden, O.D. SECRETARY OF THE BOARD

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Raymund A. Paredes COMMISSIONER OF HIGHER EDUCATION

512/427-6101 Fax 512/427-6127

Web site: http://www.thecb.state.tx.us November 20, 2011

To: Hono

Honorable Rick Perry, Governor

Honorable Susan Combs, Texas Comptroller John O'Brien, Director, Legislative Budget Board

John Keel, Texas State Auditor

From: Raymund A. Paredes

RE: Annual Financial Report

We are pleased to submit the annual financial report of the Texas Higher Education Coordinating Board for the year ended 08/31/2011, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, the Comptroller of Public Accounts does not require the accompanying Annual Financial Report to comply with all of the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Ken Martin, Director, Financial Planning and Reporting, at (512) 427-6173. Glenn Osher may be contacted at (512) 427-6174 for questions related to the Schedule of Expenditures of Federal Awards.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT I COMBINED BALANCE SHEET GOVERNMENTAL FUNDS

For the Year Ended August 31, 2011

	GC	VERNMENTAL FUND	TYPES		
	-	Special	Debt		
	General	Revenue	Service	Permanent	
	(Exhibit A-1)	(Exhibit B-1)	(Exhibit C-1)	(Exhibit E-1)	TOTALS
ASSETS					
Current Assets:	\$	\$	\$	\$	\$
Cash:					
Shared Funds	72,884.83	649,918.63			722,803.46
On Hand	100.00				100.00
In Bank			7,252.67		7,252.67
In State Treasury	97,078,427.00	189,764,134.05	6,413,756.12	6,599,762.33	299,856,079.50
Legislative Appropriations	91,384,554.66				91,384,554.66
Investments			95,496,086.14		95,496,086.14
Receivable From:					
Accounts Receivable	2,044,402.84	39,698.42	356,467.48		2,440,568.74
Federal	20,595,731.09				20,595,731.09
Interest and Dividends (net of Allowance for Doubtful Accounts of \$3,242,766.99)	19,883.95	8,789,376.53	305,875.78	4,131.37	9,119,267.63
Due From Other Agencies (Note 12)	4,825,097.14			835,543.40	5,660,640.54
Prepaid Items	64,252.67				64,252.67
Loans & Contracts (net of Allowance	2,570,369.99				2,570,369.99
for Doubtful Accounts of \$2,477,938.65)					
Restricted:					
Loans & Contracts (net of Allowance	3,797,545.90	66,686,821.99			70,484,367.89
for Doubtful Accounts of \$13,735,920.43)					
Total Current Assets	222,453,250.07	265,929,949.62	102,579,438.19	7,439,437.10	598,402,074.98
Non-Current Assets:					
Investments			8,567,909.92		8,567,909.92
Receivable From:			.,,		
Interest and Dividends (net of Allowance for Doubtful Accounts of \$417,226.99)	40,668.40				40,668.40
Loans & Contracts (net of Allowance	26,326,132.21				26,326,132.21
for Doubtful Accounts of \$25,379,435.93)					
Restricted:					
Receivable From:					
Interest and Dividends (net of Allowance	2,839.29	90,263,624.69			90,266,463.98
for Doubtful Accounts of \$32,795,700.92)					
Loans & Contracts (net of Allowance	38,895,060.16	683,016,880.86			721,911,941.02
for Doubtful Accounts of \$140,685,449.92)					
Total Non-Current Assets	65,264,700.06	773,280,505.55	8,567,909.92		847,113,115.53
TOTAL ASSETS	\$ 287,717,950.13	\$ 1,039,210,455.17	\$ 111,147,348.11	\$ 7,439,437.10	\$ 1,445,515,190.51

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT I COMBINED BALANCE SHEET GOVERNMENTAL FUNDS

For the Year Ended August 31, 2011

	GC				
	C 1	Special	Debt	D .	
	General (Exhibit A-1)	Revenue (Exhibit B-1)	Service (Exhibit C-1)	Permanent (Exhibit E-1)	TOTALS
	(EXHIBIT A-1)	(EXHIBIT D-1)	(EXHIBIT C-1)	(EXHIBIT E-1)	TOTALS
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Payables from:	\$	\$	\$	\$	\$
Accounts - Vendors	560,028.34	224,987.10			785,015.44
Accounts - Grants and Loans	13,257,919.53	983,579.42	24,857.51	551,351.36	14,817,707.82
Payroll	1,631,071.33				1,631,071.33
Due To Other Agencies (Note 12)	11,425,738.54				11,425,738.54
Funds Held for Others					
Deferred Revenues	4,076.43				4,076.43
Total Liabilities	26,878,834.17	1,208,566.52	24,857.51	551,351.36	28,663,609.56
FUND FINANCIAL STATEMENT-FUND BALANCI	ES				
Fund Balances (Deficits):					
Nonspendable-Prepaid Items	64,252.67				64,252.67
Nonspendable-LT Contract and Receivables	26,366,800.61				26,366,800.61
Restricted	498,867.77	1,038,001,888.65	111,122,490.60		1,149,623,247.02
Committed	141,909,337.00			6,888,085.74	148,797,422.74
Assigned	231,681.22				231,681.22
Unassigned	91,768,176.69				91,768,176.69
Total Fund Balances	260,839,115.96	1,038,001,888.65	111,122,490.60	6,888,085.74	1,416,851,580.95
TOTAL LIABILITIES AND FUND BALANCES	\$ 287,717,950.13	\$ 1,039,210,455.17	\$ 111,147,348.11	\$ 7,439,437.10	\$ 1,445,515,190.51

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT II COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS For the Year Ended August 31, 2011

	GO	VERNMENTAL FUND TYI	PES		
		Special	Debt		
	General	Revenue	Service	Permanent	
	(Exhibit A-2)	(Exhibit B-2)	(Exhibit C-2)	(Exhibit E-2)	TOTALS
PENENTEG	Φ.	Φ.	Φ.	Φ	
REVENUES	\$	\$	\$	\$ \$	
Legislative Appropriations:					
Original Legislative Appropriation Revenue	1,482,455,328.00				1,482,455,328.00
Additional Legislative Appropriation Revenue	2,661,107.21				2,661,107.21
Tax Revenues	16,287,192.82				16,287,192.82
Federal Revenues	166,812,889.21	194,638.13	8,563.10		167,016,090.44
Federal Grant Pass-Through Revenues	40,700,442.19				40,700,442.19
State Grant Pass-Through Revenues	33,832,503.02				33,832,503.02
Licenses, Fees and Permits	2,805,920.62	9,272,444.66	(17.50)		12,078,347.78
Interest and Investment Income	610,839.24	47,067,955.05	1,558,929.30	2,254,640.28	51,492,363.87
Other Revenues	1,639,407.78				1,639,407.78
Total Revenues	1,747,805,630.09	56,535,037.84	1,567,474.90	2,254,640.28	1,808,162,783.11
EXPENDITURES					
Salaries & Wages	17,003,453.22				17,003,453.22
Payroll Related Costs	4,038,980.88				4,038,980.88
Professional Fees & Services	8,096,366.33	716,695.95		3,626.04	8,816,688.32
Travel	167,004.66				167,004.66
Materials & Supplies	1,622,774.48	695.00			1,623,469.48
Communication & Utilities	498,894.28				498,894.28
Repairs & Maintenance	96,418.88				96,418.88
Rentals & Leases	2,296,103.60				2,296,103.60
Printing & Reproduction	101,252.57				101,252.57
Federal Grant Pass-Through Expenditures	145,524,318.82				145,524,318.82
State Grant Pass-Through Expenditures	404,514,020.04	2,000.00		1,833,516.69	406,349,536.73
Intergovernmental Payments	1,126,034,476.92			2,958,421.29	1,128,992,898.21
Public Assistance Payments	36,942,996.99				36,942,996.99
Other Expenditures	40,008,383.89	17,652,488.05			57,660,871.94
Debt Service:					
Principal			63,185,000.00		63,185,000.00
Interest			26,858,809.26		26,858,809.26
Other Financing Fees		1,283,039.53		-	1,283,039.53
Total Expenditures	1,786,945,445.56	19,654,918.53	90,043,809.26	4,795,564.02	1,901,439,737.37
Excess (Deficiency) Of Revenues					
Over Expenditures	(39,139,815.47)	36,880,119.31	(88,476,334.36)	(2,540,923.74)	(93,276,954.26)

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT II COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS

For the Year Ended August 31, 2011

GOVERNMENTAL FUND TYPES Debt Special General Revenue Service Permanent TOTALS (Exhibit B-2) (Exhibit C-2) (Exhibit E-2) (Exhibit A-2) OTHER FINANCING SOURCES (USES) \$ \$ \$ \$ Bond and Note Proceeds 118,650,000.00 118,650,000.00 33,590,000.00 Bond Proceeds for Refunding Debt 33,590,000.00 Premium on Sale of Bonds 6,344,999.70 2,896,643.05 9,241,642.75 Payment to Escrow for Refunding Debt (150,018.06)(37,399,643.05) (37,549,661.11) Appropriations Lapsed (1,029,145.77) (1,029,145.77) Sale of Capital Assets 8,400.00 8,400.00 Transfers In (Note 12) 3,471,380.72 66,333,812.75 464,697.04 94,268,988.67 164,538,879.18 Transfers Out (Note 12) (7,988,274.07) (104,277,232.71) (112,265,506.78) Total Other Financing Sources (Uses) 57,324,792.91 21,032,445.97 93,355,988.67 3,471,380.72 175,184,608.27 Net Change in Fund Balances\Net Assets 18,184,977.44 57,912,565.28 4,879,654.31 930,456.98 81,907,654.01 **Fund Financial Statement-Fund Balances** Fund Balances-September 1, 2010 242,602,046.16 979,982,160.43 106,242,836.29 5,957,628.76 1,334,784,671.64

107,162.94

106,242,836.29

111,122,490.60

980,089,323.37

1,038,001,888.65

159,255.30

1,334,943,926.94

1,416,851,580.95

5,957,628.76

6,888,085.74 \$

The accompanying notes to the financial statements are an integral part of this financial statement

52,092.36

242,654,138.52

260,839,115.96

Restatements (Note 14)

Fund Balances-September 1, 2010, as Restated

FUND BALANCES - August 31, 2011

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT VI COMBINED STATEMENT OF FIDUCIARY NET ASSETS

For the Year Ended August 31, 2011

	Perm Endowment Fund - Baylor College of Medicine Fund (0823) U/F (0823)	Child Support Deds-Suspense Account Fund (0807) U/F (8070)	TOTALS
ASSETS			
Current Assets:	\$	\$	\$
Cash			
In State Treasury	358,364.95	2,252.00	360,616.95
Receivables From Interest and Dividends	5.98		5.98
Total Current Assets	358,370.93	2,252.00	360,622.93
TOTAL ASSETS	358,370.93	2,252.00	360,622.93
LIABILITIES			
Current Liabilities:			
Payables from			
Accounts - Grants and Loans	358,370.93		358,370.93
Funds Held for Others		2,252.00	2,252.00
Total Current Liabilities	358,370.93	2,252.00	360,622.93
TOTAL LIABILITIES	358,370.93	2,252.00	360,622.93
NET ASSETS			
Held in trust for Individuals, Organizations, & Other Governme	ent		
TOTAL NET ASSETS	\$	\$	\$

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT VII

COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

For the Year Ended August 31, 2011

	Perm Endowment Fund - Baylor College of Medicine Fund (0823) U/F (0823)
ADDITIONS	
Investment Income:	\$
From Investing Activities:	
Interest and Investment Income	816.19
Total Investing Income	816.19
Net Income from Investing Activities	816.19
Other Additions:	
Transfers In (Note 12)	1,423,567.94
Total Other Additions	1,423,567.94
Total Additions	1,424,384.13
DEDUCTIONS	
Intergovernmental Payments	1,424,403.45
Total Deductions	1,424,403.45
NET INCREASE (DECREASE)	(19.32)
Net Assets-September 1, 2010	19.32
NET ASSETS-August 31, 2011	\$ 0.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The Texas Higher Education Coordinating Board (THECB) is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for Annual Financial Reports of State Agencies and Universities.

The Texas Legislature created the THECB in 1965 to achieve excellence for college education for the people of Texas. This purpose is to be pursued through the efficient and effective utilization and concentration of all available resources and the elimination of costly duplication in program offerings, faculties, and physical plants. The THECB is responsible for overall statewide planning for the unified development of the Texas system of higher education.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements – and Management's Discussion And Analysis – for State and Local Governments, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-wide Adjustment Fund Types

General Fund

The general fund is used to account for all financial resources of the state except those required to be accounted for in another fund. As of August 31, 2011, the THECB had several funds which were reported in other fund groups during prior years, but were later consolidated into the state's general fund as directed by the legislature. These consolidated funds include the following: B-On-Time Student Loan, 5th Year Accounting Student Scholarships, Physician Loan Repayment, Collegiate License Plate Scholarships, Girl Scouts License Plate Scholarships, Cotton Boll License Plate Scholarships, and Boy Scouts License Plate Scholarships.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to use for specified purposes. The funds used by the THECB during FY 2011 consisted of the following: Texas Opportunity Plan, Student Loan Auxiliary, and Student Loan Revenue Bonds.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest. The funds used by the THECB during FY 2011 consisted of the following: Texas College Student Loan Bonds Interest and Sinking Fund, and the Student Loan Revenue Bond Interest and Sinking Fund.

Permanent funds

Permanent funds are used to account for the proceeds of specific revenue sources that are legally restricted to use for specified purposes. The funds used by the THECB during FY 2011 consisted of the following: Permanent Fund for Higher Education, Nursing, Allied Health, Baylor COM Permanent Health, Other Health Related Programs, and Permanent Fund for Minority Health Research and Education.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. When assets are held under the terms of a formal trust agreement, either a pension trust fund, or a private purpose trust fund is used.

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds used by the THECB during FY 2011 consisted of the Child Support Deductions Suspense Account.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

Private-Purpose Trust Funds

Private-purpose trust funds are used to account for all other trust arrangements whose principal and interest benefit individuals, private organizations, or other governments. The trust fund used by the THECB during FY 2011 consisted of the Baylor College of Medicine Permanent Endowment Fund.

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for fund financial statements prepared on the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid employee compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, long-term claims and judgments and full accrual revenues and expenses. The activity will be recognized in these fund types.

Proprietary funds, pension trust funds, external investment trust funds and private-purpose trust funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary funds principal ongoing operations. Operating expenses for the enterprise and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse sixty days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET ASSETS

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Investments

Investments held in Texas Treasury Safekeeping Trust Company at fair value.

Interest Receivable

Interest Receivable consists of interest earned or accrued that is not due to be received until after the balance sheet date. Interest Receivable is derived from interest due from the State Treasury for the interest bearing cash and loans issued from the student loan program and is reported net of allowance for doubtful accounts.

Student Loan Notes Receivable

Federal and state student loans are reported at their outstanding principal balances net of allowance for doubtful accounts. Student loans are recorded at cost when disbursed and are serviced by THECB throughout the life of the loan – school, grace, and repayment.

Allowance for Doubtful Accounts

The allowance for doubtful accounts includes the estimated amount of student loans that will be forgiven or will not be collected due to default. The allowance is calculated based on loan status, loan type, and current collection trends. Guarantees of certain loans are provided by U.S. Department of Education and U.S. Department of Health and Human Services.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of special revenue fund general obligation and revenue bonds, contractual commitments due to the THECB from the loan of these proceeds, as well as revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

LIABILITIES

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or non-current in the statement of net assets.

Capital Lease Obligations

Capital lease obligations represent the liability for future lease payments under capital lease contracts contingent upon the appropriation of funding by the Legislature. Liabilities are reported separately as either current or non-current in the statement of net assets.

<u>Deferred Revenues</u>

Deferred revenues consist of revenues that have been received but have not met the criteria for recognition.

Bonds Payable

The unmatured principle of bonds is accounted for in the Long-Term Liabilities Adjustment column. Payables are reported separately as either current or non-current in the statement of net assets.

Serial interest bonds payable are recorded at par. The bond proceeds are accounted for as an "Other Financing Source" in the governmental funds when received, and expenditures for payment of principal and interest are recorded in Debt Service Funds when paid.

FUND BALANCE/NET ASSETS

The difference between fund assets and liabilities is 'Net Assets' on the government-wide and fiduciary fund statements, and the 'Fund Balance' is the difference between fund assets and liabilities on the governmental fund statements.

Nonspendable

Fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted

Fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions.

Committed

Fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state's highest level of decision making authority.

Assigned

Fund balance includes amounts constrained by the state's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (1) the Texas Legislature or (2) a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned

Fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

GASB 54 Note Disclosures:

- A. The Special Revenue Fund is comprised of the Texas Opportunity Plan Fund (TOP) and the Student Loan Auxiliary Fund (SLA). These Special Revenue Funds are used to account for the proceeds of bond issues and repayment of student loans in excess of what is required to be deposited in the Debt Service Fund to make loans to students attending Texas colleges and universities. The TOP Fund reflects bonds issued prior to 1992 and the funds are used to make Hinson-Hazlewood loans. The SLA Fund is for bond activity subsequent to 1992 and is used to make Hinson-Hazlewood loans and B-On-Time loans.
- B. The State of Texas spending policy is to spend restricted fund balance first, followed by committed, assigned and unassigned fund balances.
- C. See GASB 54 Fund Balance classification by purpose table (see following pages).
- D. Significant encumbrances are reported in Note 15 of this financial report.
- E. There are no stabilization arrangements with THECB.
- F. The State of Texas does not have a minimum fund balance policy.

F. INTERFUND ACTIVITIES AND BALANCES

The THECB has the following types of transactions between funds:

Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

GASB 54 Fund Balance Classification by Purpose (as of August 31st, 2011):

					Compositioned Fronts					
	0001	0106	0542	5015	5034 Houston	Consolidated F 5052	unds 5103	5119	5126	5140
Fund Balances	General Fund	5th Year Acctg	Physicians Loan Repay	License Plate Scholarships	Rodeo Scholarships	Girl Scout Scholarships	B-On-Time	Cotton Boll Scholarships	Boy Scout Scholarships	College for TX Scholarships
Nonspendable(not in spendable form):										
Armed Services Scholarships	\$ 149,229.14	-	-	-	-	-	-	-	-	-
Hinson-Hazlewood Loan Program	64,252.67 22,876,740.89	-	-	-	-	-	-	-	-	-
Student Financial Aid Programs Teach for Texas Programs	3,340,830.58	-	-	-		-	-	-	-	-
Restricted:	3,340,630.36	-	_	_	-	-	-	-	-	-
Debt Service	_	_	_	_	_	_	_	_	_	_
Federal Programs	415,158.77	_	-	-	-	_	_	_	-	-
Physician LRP	83,709.00		_	_	-	-	_	-	-	_
Student Loans	-	-		-	-	-	-	-	-	-
Committed:										
5th Yr Acctng Students Scholar	-	5,080.06	-	-	-	-	-	-	-	-
Baylor CM Permanent Health Fun	-	-	-	-	-	-	-	-	-	-
License Plate Scholarships	-	-	-	14,333.55	1,749.75	148.49	-	2,537.56	450.99	1,550.94
Minority Health Research/Edu	-	-	-	-	-	-	-	-	-	-
Nursing & Allied Health	-	-	-	-	-	-	-	-	-	-
Physician Education Loan Repay	-	-	16,000.00	-	-	-	-	-	-	-
Physician LRP	-	-	-	-	-	-	-	-	-	-
Promote Participation & Succes	778,708.27	-	-	-	-	-	-	-	-	-
Student Financial Aid Programs	-	-	-	-	-	-	117,336,629.51	-	-	-
Assigned: Common Application	1.03									
Conferences	231,580.19		-	-	-	-	-	-	-	-
Petty Cash	100.00									
Unassigned:	100.00									
ABE Community College Grants	7,392,945.67		_	_	-	-	_	-	-	_
Advanced Research Program	475,548.92	-		-	-	-	-	-	-	-
African Amer Museum Internship	4,682.00	-	-	-	-	-	-	-	-	-
Alternative Teaching Cert	13,451.00	-	-	-	-	-	-	-	-	-
Alzhimer's Disease Center	5,523.21	-	-	-	-	-	-	-	-	-
Armed Services Scholarships	14,759.09	-	-	-	-	-	-	-	-	-
Baylor College of Medicine	88,195.00	-	-	-	-	-	-	-	-	-
Baylor College of Medicine GME	9,547.00	-	-	-	-	-	-	-	-	-
Centers for Teacher Education	0.20	-	-	-	-	-	-	-	-	-
Central Administration	306,911.73	-	-	-	-	-	-	-	-	-
Certified Edu Aide Program	989,874.28	-	-	-	-	-	-	-	-	-
College Readiness Initiatives	15,266,693.37	-	-	-	-	-	-	-	-	-
Dental Education Loan Repay Pr Developmental Education Program	481,669.18 2,605,819.12	-	-	-	-	-	-	-	-	-
Doctoral Incentive Program	168,161.73		-	-	-	-	-	-	-	-
Early High School Grad Prog	1,861,044.90	_	_	_	_	_	_	_	_	_
Engineering Recruitment Prog	38,522.61		_	_	-	-	_	-	-	_
Family Practice Residency	937,707.43	-	-	-	-	-	-	-	-	-
Financial Aid for LV Nursing	28.00	-	-	-	-	-	-	-	-	-
Finanical Aid for Prof Nursing	9,561.07	-	-	-	-	-	-	-	-	-
General Academic Enroll Growth	21,036.86	-	-	-	-	-	-	-	-	-
Higher Educ Perf Incentive	48,241.96	-	-	-	-	-	-	-	-	-
Hinson-Hazlewood Loan Program	(51,199.31)	-	-	-	-	-	-	-	-	-
Hospital Nursing Education	327,240.10	-	-	-	-	-	-	-	-	-
Info Research Tech-Indirect	1,673.15	-	-	-	-	-	-	-	-	-
New Community College Campuses	2.00	-	-	-	-	-	-	-	-	-
OAG Attorney – LRP	194,445.22	-	-	-	-	-	-	-	-	-
Operating & Support	52,009.12	-	-	-	-	-	-	-	-	-
Preceptorship Programs	20,557.91	-	-	-	-	-	-	-	-	-
Primary Care Residency Program Prof Nursing Shortage Reduc	26,977.93	-	-	-	-	-	-	-	-	-
Student Financial Aid Programs	1,530,009.48 27,915,935.62	-	-	-	-	-	-	-	-	-
Temp Asst to Needy Families	79,400.84		-	-	-	-	-	-	-	-
Top 10% Scholarships	25,554,417.00	-	-	-	-	-	-	-	-	-
Tuition Reimbursement	356.70	_	-	_	-	_	_	-	-	-
TX Career Opportunity Grants	33,478.89	-	-	-	-	-	-	-	-	-
Unappropriated Programs	10,088.28	-	-	-	-	-	-	-	-	-
стб	339,592.55	-	-	-	-	-	-	-	-	-
Teach for Texas Programs	4,993,266.88	-	-	-			-			
Grand Total	\$ 119,708,487.23	\$ 5,080.06	\$ 16,000.00	\$ 14,333.55	\$ 1,749.75	\$ 148.49	\$ 117,336,629.51	\$ 2,537.56	\$ 450.99	\$ 1,550.94

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

GASB 54 Fund Balance Classification by Purpose (as of August 31st, 2011):

			Debt Service					Special Revenue Funds Permanent Funds			
		0697	0388	0825 Perm Fund	0824 Perm Fund	0810 Baylor COM	1697 Revenue Bond	0601	0387	5144	
		Revenue Bond		Minority Health	Nursing Allied	Perm Health	Student Loan	Student Loan	Texas Opportunity	Physician Ed Loan	
Total		Fund	GO Bond Fund	Fund	Health	Fund	Fund	Auxiliary Fund	Fund	Repay	
149,22	\$	_	_	_	_	_	_	-	_	-	
64,25	•	-	-	-	-	-	-	-	-	-	
22,876,74		-	-	-	-	-	-	-	-	-	
3,340,83		-	-	-	-	-	-	-	-	-	
236,277,24		6,985.37	111,115,505.23	_	_	-		125,154,751.13	_	_	
415,15		-	-	-	-	-	-	-			
83,70		-	-	-	-	-	-	-	-	-	
912,847,13			-	-	-	-	2,953,820.74	700,597,585.16	209,295,731.62	-	
5,08		_	_	_	_	_	_	-	-	_	
-,		-	-		-	9.81	-				
20,77		-	-	-	-	-	-	-	-	-	
2,870,32		-	-	2,870,326.96	-	-	-	-	-	-	
4,017,74		-	-	-	4,017,748.97	-	-	-	-	-	
16,00		-	-	-	-	-	-	-	-	-	
23,752,14		-	-	-	-	-	-	-	-	23,752,147.88	
778,70		-	-	-	-	-	-	-	-	-	
117,336,62		-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
231,58		-	-	-	-	-	-	-	-	-	
10		-	-	-	-	-	-	-	-	-	
7,392,94		_	_	_	_	_	_	_	_	-	
475,54		-	-	-	-	-	-	-	-	-	
4,68		-	-	-	-	-	-	-	-	-	
13,45		-	-	-	-	-	-	-	-	-	
5,52		-	-	-	-	-	-	-	-	-	
14,75		-	-	-	-	-	-	-	-	-	
88,19		-	-	-	-	-	-	-	-	-	
9,54		-	-	-	-	-	-	-	•	-	
		-	-	-	-	-	-	-	-	-	
306,91		-	-	-	-	-	-	-	-	-	
989,87		-	-	-	-	-	-	-	-	-	
15,266,69 481,66		-	-	-	-	-	-	-		-	
2,605,81											
168,16		_	_	-	_	-	_	_	-	_	
1,861,04		-	-	-	-	-	-				
38,52		-	-	-	-	-	-	-	-	-	
937,70		-	-	-	-	-	-	-	-	-	
2		-	-	-	-	-	-	-	-	-	
9,56		-	-	-	-	-	-	-	-	-	
21,03		-	-	-	-	-	-	-	-	-	
48,24		-	-	-	-	-	-	-	-	-	
(51,19		-	-	-	-	-	-	-	-	-	
327,24		-	-	-	-	-	-	-	-	-	
1,67		-	-	-	-	-	-	-	-	-	
194,44		-	-	-	-	-	-	-	-	-	
52,00		-	-			-	-	-		-	
20,55		_	_		_	_	_	_	_	_	
26,97		-	-	_	_	-	_	_	-	-	
1,530,00		-	-	_	_	-	_	_	-	-	
27,915,93		-		-	-	-	-	-	-	-	
79,40		-	-	-	-	-	-	-	-	-	
25,554,41		-	-	-	-	-	-	-	-	-	
35		-	-	-	-	-	-	-	-	-	
33,47		-	-	-	-	-	-	-	-	-	
10,08		-	-	-	-	-	-	-	-	-	
339,59		-	-	-	-	-	-	-	-	-	
4,993,26		-		-	-	_					

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2011, is presented below:

	PRIMARY GOVERNMENT					
•	Balance			Balance		
	09/01/10	Additions	Deletions	08/31/11		
GOVERNMENTAL ACTIVITIES						
Depreciable Assets						
Furniture and Equipment	1,260,698.69	-	(355,943.19)	904,755.50		
Total Depreciable Assets	1,260,698.69	-	(355,943.19)	904,755.50		
Less Accumulated Depreciation for:						
Furniture and Equipment	(1,047,605.06)	(69,756.64)	347,338.90	(770,022.80)		
Total Accumulated Depreciation	(1,047,605.06)	(69,756.64)	347,338.90	(770,022.80)		
Depreciable Assets, Net	213,093.63	(69,756.64)	(8,604.29)	134,732.70		
Amortizable Assets - Intangible						
Computer Software	\$43,782.00	-	-	43,782.00		
Total Amortizable Assets - Intangible	43,782.00	-	-	43,782.00		
Less Accumulated Amortization for:						
Computer Software	(\$43,782.00)	-	-	(43,782.00)		
Total Accumulated Amortization	(43,782.00)	-	-	(43,782.00)		
Amortizable Assets - Intangible, Net	-	-	-	-		
Governmental Activities Capital Assets, Net	\$ 213,093.63 \$	(69,756.64) \$	(8,604.29)	\$ 134,732.70		

Note 3 - Deposits, Investments and Repurchase Agreements

THECB is authorized to invest in direct obligations of or unconditionally guaranteed by the United States which are scheduled to mature prior to the date money must be available for use for its intended purpose under Article III, Section 50b *et seq.* of the State Constitution, as amended (the "Constitutional Provision") and Chapter 52, Texas Education Code, as amended ("Chapter 52").

The Comptroller designated the Texas Treasury Safekeeping Trust Company (TTSTC) to manage, disburse, transfer, safekeep and invest the moneys within the funds that are remitted to the TTSTC by THECB. The investment agreement between THECB, the Comptroller of Public Accounts and Texas Safekeeping Trust Company (TTSTC) requires debt service funds to be invested with TTSTC. The Comptroller is the sole officer, director, and shareholder of the trust company (Section 404.104 of the Texas Government Code).

Deposits of Cash in Bank

As of August 31, 2011, the Texas Treasury Safekeeping Trust Company (TTSTC) had uninvested cash in bank deposits of \$7,252.67, representing the carrying amount of deposits as presented below.

Governmental Activities	Ar	nount
Bank Balance	\$	7,252.67
Carrying Amount - Cash in Bank	\$	7,252.67

Investments

As of August 31, 2011, the fair value of investments held with TTSTC was \$104,063,993.06 as presented below.

Governmental and Business - Type Activities	Fair Value
U. S. Government Obligations held at Texas Treasury Safekeeping Trust Co	\$ 104,063,996.06
Total Investments	\$ 104,063,996.06

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

Credit Risk

THECB has no deposit or investment policy that addresses a specific type of risk that it is exposed to. As of Aug. 31, 2011, the agency's credit quality distribution for securities with credit risk exposure was as follows.

Standard & Poor's

Investment Type	AA+
U. S. Government Obligations held at Texas Treasury Safekeeping Trust Co	\$ 104,063,996.06

Interest Rate Risk

Interest Rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. To minimize the risk of interest rate fluctuations, the THECB holds short-term, U.S. government obligations with maturities less than one year. Interest rate risk is further mitigated by holding investments to maturity.

NOTE 4: SHORT-TERM DEBT

Not Applicable.

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

CHANGES IN LONG-TERM LIABILITIES

During the year ended August 31, 2011, the following changes occurred in liabilities:

Governmental	Balance				Amounts Due	
Activities	09/01/20010	Additions	Reductions	Balance 08/31/2011	Within One Year \$62,024,280.15	
General Obligation Bonds Payable	\$762,107,449.00	\$161,481,642.75	(100,991,784.62)	\$822,597,307.13		
Compensable Leave	1,813,509.00	1,301,924.32	(1,380,560.33)	1,734,872.99	924,101.52	
Total Governmental Activities	\$763,920,958.00	\$162,783,567.07	(102,372,344.95)	\$824,332,180.12	\$62,948,381.67	

EMPLOYEES' COMPENSABLE LEAVE

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

NOTE 6: BONDED INDEBTEDNESS

A. BONDS PAYABLE

Detailed supplementary bond information is disclosed in Schedule 2-A - Miscellaneous Bond Information, Schedule 2-B - Changes in Bonded Indebtedness, Schedule 2-C - Debt Service Requirements, Schedule 2-D - Analysis of Funds Available For Debt Service, and Schedule 2-F - Early Extinguishment and Refunding.

The THECB issues bonds for educational loans to eligible Texas college students. Payments received on the loan contracts are applied to the debt service on the bonds. As of August 31, 2011, bonds payable consisted of fifteen general obligation issues for student loans totaling \$798,915,000. Bond issue dates for all College Student Bonds range from August 4, 1999 to July 21, 2011.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

The Texas Constitution limits the amount of bonds that can be issued by the THECB. As of August 31, 2011 the authorized but unissued bonds totaled \$275,490,152.00 in general obligation bonds.

General Obligation Bonds

All bonds are on a parity basis and are secured by the following pledged collateral:

- 1. All monies received from loan payments and the interest thereon
- 2. Bond proceeds, if required, and to the extent permitted by the Act
- First monies coming into the Treasury of the State of Texas not otherwise appropriated by the Constitution, if necessary.

During FY 2011, the THECB sold \$118,650,000.00 State of Texas College Student Loan Bonds, Series 2011A. They were issued as General Obligation Bonds, with a delivery date of July 21, 2011. The proceeds of the issue included a Net Original Issue Premium of \$6,344,999.70. Costs of Issuance totaled \$582,688.81, and were paid out of funds on hand. The proceeds from the Series 2011 Bonds will be used to fund an ongoing student loan program which provides low interest loans to eligible Texas college students.

B. EARLY EXTINGUISHMENT

During FY 2011, the THECB sold \$27,020,000.00 State of Texas College Student Loan Refunding Bonds, Series 2011B. They were issued as General Obligation Bonds, with a delivery date of July 21, 2011. The proceeds from the Series 2011B Refunding Bonds were used to refund the 2012-2018 maturities of the State of Texas College Student Loan Bonds, Series 2002 in the aggregate principal amount of \$29,090,000. The refunding closed on July 21, 2011. The proceeds of the issue included a Net Original Issue Premium of \$2,041,284.90. Costs of Issuance totaled \$122,856.66, and were paid out of funds on hand. THECB realized an economic gain of \$2,327,311.20 on this refunding transaction. The change in net cash flows that resulted was an increase of \$820,176.39.

During FY 2011, the THECB also sold \$6,570,000.00 State of Texas College Student Loan Refunding Bonds, Series 2011C. They were issued as General Obligation Bonds, with a delivery date of July 21, 2011. The proceeds from the Series 2011C Refunding Bonds were used to refund the 2019-2026 maturities of the State of Texas College Student Loan Bonds, Series 2002 in the aggregate principal amount of \$7,430,000. The refunding closed on July 21, 2011. The proceeds of the issue included a Net Original Issue Premium of \$855,358.15. Costs of Issuance totaled \$61,524.90, and were paid out of funds on hand. THECB realized an economic gain of \$1,071,430.76 on this refunding transaction. The change in net cash flows that resulted was an increase of \$209,484.72.

NOTE 7: DERIVATIVE INSTRUMENTS

Not Applicable.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 8: OPERATING LEASES

Included in the expenditure reported in the financial statements are the following amounts of rent paid or due under operating leases obligations:

Fund Type	Amount
General Fund	1,372,625.40

The terms of the facility lease allows for the total monthly rent to be adjusted for changes in the Consumer Price Index (CPI) beginning on July 1, 2011 and every year thereafter. The future minimum lease rental payments presented below follow the straight line method in accordance with GASB.

Future minimum lease rental payments under non-cancelable operating leases having an initial term in excess of one year are as follows:

Year Ended August 31:	Amount
2012	1,470,958.78
2013	1,470,958.78
2014	1,470,958.78
2015	1,470,958.78
2016-2020	7,354,793.90
2021	1,470,958.78
Total minimum future lease rental payments	\$14,709,587.81

NOTE 9: PENSION PLANS

Not Applicable.

NOTE 10: DEFERRED COMPENSATION

Not Applicable.

NOTE 11: POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not Applicable.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 12: INTERFUND BALANCES/ACTIVITIES

As explained in Note 1 on Interfund Activities and Balances there are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as Interfund Receivable or Interfund Payable, Due From/Due To Other Agencies or Funds, Transfers In or Transfers Out or Legislative Transfers In or Legislative Transfers Out. Individual balances and activity at August 31, 2011, were as follows:

Interagency Balances:	<u>Due Fr</u>	om Other Agencies	Due To Other Agencies
GOVERNMENTAL FUNDS:			
GENERAL FUND:			
Fund 0001:	\$	4,767,129.22 \$	11,352,853.71
Fund 0106:		5,005.00	
Fund 0542			1,687.53
Fund 5015		51,411.98	
Fund 5103:			71,197.30
Fund 5140		1,550.94	
SPECIAL REVENUE FUND:			
Fund 0810:		551,351.67	
Fund 0824:		284,191.73	
Total Due From/Due To Other Agencies (Exh I)	\$	5,660,640.54 \$	11,425,738.54

Operating Transfers:	Transfers In	Transfers Out
GOVERNMENTAL FUNDS:		
GENERAL FUND:		
Fund 0001:	\$ 17,684,278.25 \$	6,201,809.69
Fund 0106:	814,257.84	67,901.28
Fund 5079:		15.70
Fund 5103:	47,640,438.05	1,718,547.40
Fund 5144:	194,838.61	
SPECIAL REVENUE FUND:		
Fund 0387:		30,155,802.55
Fund 0601:	464,697.04	73,405,480.30
Fund 0697:		715,949.86
DEBT SERVICE FUND:		
Fund 0388:	94,268,988.67	
PERMANENT FUND:		
Fund 0824:	2,231,334.88	
Fund 0825:	 1,240,045.84	
Total Operating Transfers In/Out (Exh II)	\$ 164,538,879.18	112,265,506.78
FIDUCIARY FUNDS:		
PRIVATE PURPOSE TRUST FUND		
Fund 0823:	 1,423,567.94	
Total Transfers In/Out (Exh VII)	\$ 1,423,567.94	

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Under the Texas Sunset Act, the THECB will be abolished effective September 1, 2013, unless continued in existence by the 84th Legislature as provided by the Act. If abolished, the THECB may continue until September 1, 2014 to close out its operations.

NOTE 14: ADJUSTMENTS TO FUND BALANCE AND NET ASSETS

Restatements as a result of an external audit conducted by KPMG for FY10:

Impact to General Funds:

 An adjustment to end-of-year accruals resulted in a \$28,803.01 increase to FY11 beginning fund balance in fund 0001.

Impact to Special Revenue Funds:

An adjustment to allowance for doubtful accounts related to the loan program resulted in a \$107,162.94 increase in FY11 beginning fund balance in fund 0601.

Restatement to state-pass through's:

During the FY11 state pass-through tie-out with agency 785, a prior period adjustment (FY10) was made to align pass-through expenditures. As a result, FY11 beginning fund balance increased by \$23,289.35 in fund 0001.

For FY 2011, fund balances have been restated as follows:

RESTATEMENTS BY GOVERNMENTAL FUND TYPE									
	Special								
		General		Revenue		Totals			
Restatements		(Exhibit A-2)		(Exhibit B-2)		(All Exhibits)			
Fund Bal/Net Assets- September 1, 2010	\$	242,602,046.16	\$	979,982,160.43	\$	1,222,584,206.59			
Restatements		52,092.36		107,162.94		159,255.30			
September 1, 2010, as	3								
restated	\$	242,654,138.52	\$	980,089,323.37	\$	1,222,743,461.89			

NOTE 15: CONTINGENT LIABILITIES

Unpaid Claims and Lawsuits:

A number of claims against THECB are pending with respect to various matters arising in the normal course of THECB's operations. Legal counsel and THECB's management are of the opinion that settlement of these claims and pending litigation will not have a material effect on THECB's financial statements.

The THECB has received several grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to request for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based on prior experience, management believes such disallowances, if any, will be immaterial.

Federal and State Financial Assistance Programs:

THECB has received several financial assistance grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to request for reimbursements to grantor agencies for expenditures disallowed

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

under the terms of the grant. Based on prior experience, management believes such disallowances, if any, will be immaterial.

Arbitrage:

Bonds issued after 1986 are subject to arbitrage rebate requirements imposed by section 148 (f) of the Internal Revenue Code of 1986. That provision of the Code requires that any excess earnings from the investment of proceeds of a tax-exempt bond, be rebated to the federal government no later than every five years after the date of issue. In effect, any excess amounts, i.e., earnings that represent a yield higher than the yield on the bonds, will be required to be repaid to the United States government.

It is estimated that \$1,239,321.02 in excess earnings may become due to the federal government at some point in the future. This estimate, however, does not take into account predictions of the next year's activity. Therefore, at the time payment is due to the United States government, it is probable that this figure will have changed and cannot be reasonably determined at this time what amount, if any, may be due.

Encumbrances:

As of Aug. 31, 2011, THECB had significant encumbered expenditures in governmental funds for signed contracts and purchase orders as presented in the table below:

	General Revenue Fund (0001)	Baylor Com Permanent Health Fund (0810)	Tobacco Settlement Receipts Fund (0823)	Permanent Higher Education Nursing/Allied/Other Health Fund (0824)	Permanent Minority Health Research/Education Fund (0825)
Encumbrances	\$49,209,208.06	\$551,351.36	\$358,364.95	\$871,847.00	\$764,398.00

NOTE 16: SUBSEQUENT EVENTS

Not Applicable.

NOTE 17: RISK MANAGEMENT

THECB is exposed to a variety of potential civil claims and assumes certain risks associated with tort and liability claims resulting from the performance of its duties. It is agency policy to periodically assess the proper combination of commercial insurance and assumption of risk to address potential liability claims. Currently there is no purchase of commercial insurance.

Workers' compensation claims are paid in accordance with the provisions of the State Office of Risk Management, through an assessment payment in a closed and non-voluntary pool of risks with other agencies. THECB's assessment for fiscal year 2011 was \$26,637.26. For unemployment compensation claims, the State, and THECB by extension, is generally self-insured, and funds such liabilities on a pay-as-you-go basis. THECB's unemployment compensation total payments for fiscal year 2011 were \$51,162.85.

THECB's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities will be reevaluated periodically taking into account current settlements, frequency of claims, past experience, and economic factors.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) NOTES TO THE FINANCIAL STATEMENTS

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS The THECB issued two bond series in FY 2011 for a total par value of \$152,240,000.00. For details related to these bond series, please refer to Note 6 - Bonded Indebtedness within the Notes to the Financial Statements. NOTE 19: THE FINANCIAL REPORTING ENTITY Not Applicable. NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY Not Applicable. NOTE 22: DONOR RESTRICTED ENDOWMENTS Not Applicable. NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS Not Applicable. NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES Not Applicable. NOTE 25: TERMINATION BENEFITS Not Applicable.

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NOTE 26: SEGMENT INFORMATION

Not Applicable.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-1 COMBINING BALANCE SHEET ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

			Consol	idated Funds	
	General (0001) (Note A)	5th Year Acctng Students (0106) U/F (0106)	Physicians Loan Repay (0542) U/F (0542)	License Plate Scholar (5015) U/F (5015)	Houston Rodeo Scholar (5034) U/F (5034)
ASSETS					
Current Assets: Cash: Shared Funds On Hand	\$ 100.00	\$	\$ 1,687.53	\$	\$
In State Treasury Legislative Appropriations Receivable From: Accounts Receivable Federal Interest and Dividends (net of Allowance	36,619.63 91,384,554.66 687,124.67 20,595,731.09 4,675.60	75.06	16,000.00		1,749.75
for Doubtful Accounts of \$45,023.01) Due From Other Agencies (Note 12) Prepaid Items Loans & Contracts (net of Allowance for Doubtful Accounts of \$2,477,938.65) Restricted: Loans & Contracts (net of Allowance for Doubtful Accounts of \$3,781,480.70)	4,767,129.22 64,252.67 2,570,369.99	5,005.00		51,411.98	
Total Current Assets	120,110,557.53	5,080.06	17,687.53	51,411.98	1,749.75
Non-Current Assets: Receivable From: Interest and Dividends (net of Allowance for Doubtful Accounts of \$417,226.99) Loans & Contracts (net of Allowance for Doubtful Accounts of \$25,379,435.93) Restricted: Receivable From: Interest and Dividends (net of Allowance for Doubtful Accounts of \$43,905.82) Loans & Contracts (net of Allowance for Doubtful Accounts of \$38,730,517.93	40,668.40 26,326,132.21				
Total Non-Current Assets	26,366,800.61				
TOTAL ASSETS	\$ 146,477,358.14	\$ 5,080.06	\$ 17,687.53	\$ 51,411.98	\$ 1,749.75

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-1 COMBINING BALANCE SHEET ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

				lated Funds			
_	Girl Scout License Plates (5052) U/F (5052)	Texas B-On-Time (5103) U/F (5103)	Cotton Boll License Plates (5119) U/F (5119)	Boy Scout License Plates (5126) U/F (5126)	College for TX License Plates (5140) U/F (5140)	Physician Ed LRP (5144) U/F (5144)	TOTALS (Exhibit I)
\$		\$ 71,197.30	\$	\$	\$	\$	\$ 72,884.83
	148.49	74,636,210.76	2,537.56	450.99		22,384,709.82	100.00 97,078,427.00 91,384,554.66
		4,696.18				1,352,581.99	2,044,402.84 20,595,731.09
		277.22			1,550.94	14,856.07	19,883.95 4,825,097.14 64,252.67 2,570,369.99
		3,797,545.90					3,797,545.90
	148.49	78,509,927.36	2,537.56	450.99	1,550.94	23,752,147.88	222,453,250.07
							40,668.40 26,326,132.21
		2,839.29					2,839.29
		38,895,060.16					38,895,060.16
		38,897,899.45					65,264,700.06
\$	148.49	\$ 117,407,826.81	\$ 2,537.56	\$ 450.99	\$ 1,550.94	\$ 23,752,147.88	\$ 287,717,950.13

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-1 COMBINING BALANCE SHEET ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

			Consol	idated Funds	
		5th Year	Physicians	License	Houston
	General	Acctng Students	Loan Repay	Plate Scholar	Rodeo Scholar
	(0001)	(0106)	(0542)	(5015)	(5034)
	(Note A)	U/F (0106)	U/F (0542)	U/F (5015)	U/F (5034)
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Payables from:	\$	\$	\$	\$	\$
Accounts - Vendors	560,028.34				
Accounts - Grants and Loans	13,220,841.10			37,078.43	
Payroll	1,631,071.33				
Due To Other Agencies (Note 12)	11,352,853.71		1,687.53		
Deferred Revenues	4,076.43				
Total Liabilities	26,768,870.91		1,687.53	37,078.43	
FUND FINANCIAL STATEMENT-FUND BALAN	ICES				
Fund Balances (Deficits):					
Nonspendable-Prepaid Items	64,252.67				
Nonspendable-LT Contract and Receivables	26,366,800.61				
Restricted	498,867.77				
Committed	778,708.27	5,080.06	16,000.00	14,333.55	1,749.75
Assigned	231,681.22				
Unassigned	91,768,176.69				
Total Fund Balances	119,708,487.23	5,080.06	16,000.00	14,333.55	1,749.75
TOTAL LIABILITIES AND FUND BALANCES	\$ 146,477,358.14	\$ 5,080.06	\$ 17,687.53	\$ 51,411.98	\$ 1,749.75

Note A: Includes USAS fund numbers 0001, 0002, and 0369.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-1 COMBINING BALANCE SHEET ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

				Consolid	ated Fun	ds						
_	Girl Scout License Plates (5052) U/F (5052)	Texas B-On-Time (5103) U/F (5103)	Lie	Cotton Boll cense Plates (5119) J/F (5119)	Lic	Boy Scout cense Plates (5126) U/F (5126)	Lic	lege for TX cense Plates (5140) J/F (5140)		Physician Ed LRP (5144) J/F (5144)		TOTALS (Exhibit I)
\$		\$ 71,197.30	\$		\$		\$		\$		\$	560,028.34 13,257,919.53 1,631,071.33 11,425,738.54 4,076.43
		71,197.30									_	26,878,834.17
	148.49	117,336,629.51		2,537.56		450.99		1,550.94	23	3,752,147.88		64,252.67 26,366,800.61 498,867.77 141,909,337.00 231,681.22 91,768,176.69
	148.49	117,336,629.51		2,537.56		450.99		1,550.94	23	3,752,147.88	_	260,839,115.96
\$	148.49	\$ 117,407,826.81	\$	2,537.56	\$	450.99	\$	1,550.94	\$ 23	3,752,147.88	\$	287,717,950.13

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-ALL GENERAL AND CONSOLIDATED FUNDS For the Year Ended August 31, 2011

		Consolidated Funds						
	General (0001) (Note A)	5th Year Acctng Stud (0106) U/F (0106)	Physicians Loan Repay (0542) U/F (0542)	License Plate Scholar (5015) U/F (5015)	Houston Rodeo Scholar (5034) U/F (5034)			
REVENUES	\$	\$	\$	\$	\$			
Legislative Appropriations								
Original Legislative Appropriation Revenue	1,482,455,328.00							
Additional Legislative Appropriation Revenue	2,661,107.21							
Tax Revenues Federal Revenues	166,812,889.21							
Federal Grant Pass-Through Revenues	40,700,442.19							
State Grant Pass-Through Revenues	33,832,503.02							
Licenses, Fees and Permits	1,290,518.93			72,521.51	7,460.42			
Interest and Investment Income	437,304.53	11,596.22						
Other Revenues	1,639,407.78			<u> </u>				
Total Revenues	1,729,829,500.87	11,596.22		72,521.51	7,460.42			
EXPENDITURES								
Salaries & Wages	17,003,363.36							
Payroll Related Costs	4,034,423.99							
Professional Fees & Services	8,096,366.33							
Travel	167,004.66							
Materials & Supplies Communication & Utilities	1,622,774.48 498.894.28							
Repairs & Maintenance	498,894.28 96,418.88							
Rentals & Leases	2,296,103.60							
Printing & Reproduction	101,252.57							
Federal Grant Pass-Through Expenditures	145,524,318.82							
State Grant Pass-Through Expenditures	403,053,556.74	1,595,864.00						
Intergovernmental Payments	1,125,251,282.97	644,118.00		139,075.95				
Public Assistance Payments	35,941,035.73		886,663.32		19,656.52			
Other Expenditures	16,694,672.58		-					
Total Expenditures	1,760,381,468.99	2,239,982.00	886,663.32	139,075.95	19,656.52			
Excess (Deficiency) Of Revenues	(20.551.050.12)	(2.220.205.50)	(006.662.22)	(66.554.44)	(12.106.10)			
Over Expenditures	(30,551,968.12)	(2,228,385.78)	(886,663.32)	(66,554.44)	(12,196.10)			

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

Consolidated Funds								
Girl Scout License Plates (5052) U/F (5052)	Technology Workforce (5079) UF (5079)	Texas B-On-Time (5103) U/F (5103)	Cotton Boll License Plates (5119) U/F (5119)	Boy Scout License Plates (5126) U/F (5126)	College for TX License Plates (5140) U/F (5140)	Physician Ed LRP (5144) U/F (5144)	TOTALS (Exhibit II)	
\$	\$	\$	\$	\$	\$	\$	\$	
						16,287,192.82	1,482,455,328.00 2,661,107.21 16,287,192.82 166,812,889.21 40,700,442.19 33,832,503.02	
2,425.45		1,400,441.10 40,218.79	12,446.72	8,746.64	11,359.85	121,719.70	2,805,920.62 610,839.24 1,639,407.78	
2,425.45		1,440,659.89	12,446.72	8,746.64	11,359.85	16,408,912.52	1,747,805,630.09	
						89.86 4,556.89	17,003,453.22 4,038,980.88 8,096,366.33 167,004.66 1,622,774.48 498,894.28 96,418.88 2,296,103.60 101,252.57 145,524,318.82	
	(15.70)					(135,385.00)	404,514,020.04 1,126,034,476.92	
5,179.50		23,313,711.31	25,055.12	17,179.76	19,694.36	28,532.68	36,942,996.99 40,008,383.89	
5,179.50	(15.70)	23,313,711.31	25,055.12	17,179.76	19,694.36	(102,205.57)	1,786,945,445.56	
(2,754.05)	15.70	(21,873,051.42)	(12,608.40)	(8,433.12)	(8,334.51)	16,511,118.09	(39,139,815.47)	

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-ALL GENERAL AND CONSOLIDATED FUNDS

For the Year Ended August 31, 2011

			Consolidated Funds							
				5th Year		Physicians		License		Houston
		General		Acctng Stud		Loan Repay		Plate Scholar		Rodeo Scholar
		(0001)		(0106)		(0542)		(5015)		(5034)
		(Note A)		U/F (0106)	_	U/F (0542)	_	U/F (5015)	_	U/F (5034)
OTHER FINANCING SOURCES (USES)	\$		\$		\$		\$		\$	
Appropriations Lapsed		(1,029,145.77)								
Sale of Capital Assets		8,400.00								
Transfers In (Note 12)		17,684,278.25		814,257.84						
Transfers Out (Note 12)		(6,201,809.69)		(67,901.28)						
Total Other Financing Sources (Uses)		10,461,722.79		746,356.56						
Net Change in Fund Balances\Net Assets		(20,090,245.33)		(1,482,029.22)		(886,663.32)		(66,554.44)		(12,196.10)
Fund Financial Statement-Fund Balances										
Fund Balances-September 1, 2010		139,746,640.20		1,487,109.28		902,663.32		80,887.99		13,945.85
Restatements (Note 14)		52,092.36	_				_		_	
Fund Balances-September 1, 2010, as Restated		139,798,732.56		1,487,109.28		902,663.32		80,887.99		13,945.85
EVIND DAY ANCIES Assessed 21 2011	¢.	110 700 407 22	¢.	5 000 06	ď	16,000,00	¢.	14 222 55	¢.	1 740 75
FUND BALANCES - August 31, 2011	\$	119,708,487.23	\$	5,080.06	\$	16,000.00	\$	14,333.55	Э	1,749.75

Note A: Includes USAS fund numbers 0001, 0002, and 0369.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT A-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES-ALL GENERAL AND CONSOLIDATED FUNDS For the Year Ended August 31, 2011

				Consolidated Fund				<u></u>
Li	Girl Scout icense Plates (5052) U/F (5052)	Technology Workforce (5079) UF (5079)	Texas B-On-Time (5103) U/F (5103)	Cotton Boll License Plates (5119) U/F (5119)	Boy Scout License Plates (5126) U/F (5126)	College for TX License Plates (5140) U/F (5140)	Physician Ed LRP (5144) U/F (5144)	TOTALS (Exhibit II)
\$	\$		\$	\$	\$	\$	\$	\$
		(15.70)	47,640,438.05 (1,718,547.40)				194,838.61	(1,029,145.77) 8,400.00 66,333,812.75 (7,988,274.07)
		(15.70)	45,921,890.65			. <u></u>	194,838.61	57,324,792.91
	(2,754.05)		24,048,839.23	(12,608.40)	(8,433.12)	(8,334.51)	16,705,956.70	18,184,977.44
	2,902.54		93,287,790.28	15,145.96	8,884.11	9,885.45	7,046,191.18	242,602,046.16 52,092.36
	2,902.54		93,287,790.28	15,145.96	8,884.11	9,885.45	7,046,191.18	242,654,138.52
\$	148.49	\$	\$ 117,336,629.51	\$ 2,537.56	\$ 450.99	\$ 1,550.94	\$ 23,752,147.88	\$ 260,839,115.96

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT B-1

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

For the Year Ended August 31, 2011

	Texas Opportunity Plan Fund (0387) (Note A)	Student Loan Auxiliary Fund (0601) (Note B)	Revenue Bond Student Loan Fund (0697) U/F (1697)	TOTALS (Exhibit I)
ASSETS				
Current Assets: Cash Shared Funds	\$ 649,918.63	\$	\$	\$ 649,918.63
In State Treasury Receivables from:	36,899,302.86	152,776,922.28	87,908.91	189,764,134.05
Accounts Receivable Interest and Dividends (Less Allowance for Doubtful Accounts of \$3,197,743.98) Restricted:	2,204,036.15	16,080.32 6,585,340.38	23,618.10	39,698.42 8,789,376.53
Loans and Contracts (Less Allowance for Doubtful Accounts of \$9,954,439.73)	13,130,821.80	53,324,692.84	231,307.35	66,686,821.99
Total Current Assets	52,884,079.44	212,703,035.82	342,834.36	265,929,949.62
Non-Current Assets: Restricted: Receivable from:				
Interest and Dividends (Less Allowance for Doubtful Accounts of \$32,751,795.10)	22,573,636.42	67,448,087.96	241,900.31	90,263,624.69
Loans and Contracts (Less Allowance for Doubtful Accounts of \$101,954,931.99)	134,487,934.39	546,159,860.40	2,369,086.07	683,016,880.86
Total Non-Current Assets	157,061,570.81	613,607,948.36	2,610,986.38	773,280,505.55
TOTAL ASSETS	\$ 209,945,650.25	\$ 826,310,984.18	\$ 2,953,820.74	\$ 1,039,210,455.17
LIABILITIES AND FUND BALANCES				
Current Liabilities: Payables from:	\$	\$	\$	\$
Accounts - Vendors Accounts - Grants and Loans	649,918.63	224,987.10 333,660.79		224,987.10 983,579.42
Total Liabilities	649,918.63	558,647.89		1,208,566.52
FUND FINANCIAL STATEMENT-FUND BALANCES				
FUND BALANCES (DEFICITS): Restricted	209,295,731.62	825,752,336.29	2,953,820.74	1,038,001,888.65
Total Fund Balances	209,295,731.62	825,752,336.29	2,953,820.74	1,038,001,888.65
TOTAL LIABILITIES AND FUND BALANCES	\$ 209,945,650.25	\$ 826,310,984.18	\$ 2,953,820.74	\$ 1,039,210,455.17

Note A: Includes USAS fund numbers 0300, 0387, 1387, 2387, and 3387.

Note B: Includes USAS fund numbers 0601, 1601, 2601, 3601, 4601, 5601, 6010, 6011, 6012, 6013, 6014, 6015, 6016, 6017, 6020, 6021, 6022, 6023, 6024, 6025, 6601, & 7601.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT B-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

For the Year Ended August 31, 2011

	Texas Opportunity Plan Fund (0387) (Note A)	Student Loan Auxiliary Fund (0601) (Note B)	Revenue Bond Student Loan Fund (0697) U/F (1697)	TOTALS (Exhibit II)
REVENUES	\$	\$	\$	\$
Federal Revenues Licenses, Fees & Permits Interest and Investment Income	30,314.00 1,363,143.40 12,222,974.50	162,667.82 7,867,519.49 34,541,812.75	1,656.31 41,781.77 303,167.80	194,638.13 9,272,444.66 47,067,955.05
Total Revenues	13,616,431.90	42,572,000.06	346,605.88	56,535,037.84
EXPENDITURES				
Professional Fees & Services Materials & Supplies State Grant Pass-Through Expenditures Other Expenditures Other Financing Fees	2,000.00 5,226,956.56	716,695.95 695.00 12,254,181.39 1,283,039.53	171,350.10	716,695.95 695.00 2,000.00 17,652,488.05 1,283,039.53
Total Expenditures	5,228,956.56	14,254,611.87	171,350.10	19,654,918.53
Excess (Deficiency) of Revenues Over Expenditures OTHER FINANCING SOURCES (USES)	8,387,475.34	28,317,388.19	175,255.78	36,880,119.31
Bond and Note Proceeds Premium on Sale of Bonds Payment to Escrow for Refunding Debt Transfers In (Note 12) Transfers Out (Note 12)	(150,018.06) (30,155,802.55)	118,650,000.00 6,344,999.70 464,697.04 (73,405,480.30)	(715,949.86)	118,650,000.00 6,344,999.70 (150,018.06) 464,697.04 (104,277,232.71)
Total Other Financing Sources (Uses)	(30,305,820.61)	52,054,216.44	(715,949.86)	21,032,445.97
Net Change in Fund Balances\Net Assets	(21,918,345.27)	80,371,604.63	(540,694.08)	57,912,565.28
Fund Financial Statement-Fund Balances Fund Balances-September 1, 2010 Restatements (Note 14)	231,214,076.89	745,273,568.72 107,162.94	3,494,514.82	979,982,160.43 107,162.94
Fund Balances-September 1, 2010, as Restated	231,214,076.89	745,380,731.66	3,494,514.82	980,089,323.37
FUND BALANCES - August 31, 2011	\$ 209,295,731.62	\$ 825,752,336.29	\$ 2,953,820.74	\$ 1,038,001,888.65

Note A: Includes USAS fund numbers 0300, 0387, 1387, 2387, and 3387.

Note B: Includes USAS fund numbers 0601, 1601, 2601, 3601, 4601, 5601, 6010, 6011, 6012, 6013, 6014, 6015, 6016, 6017, 6020, 6021, 6022, 6023, 6024, 6025, 6601, & 7601.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT C-1 COMBINING BALANCE SHEET - DEBT SERVICE FUNDS

For the Year Ended August 31, 2011

		GO Bond Fund (0388) (Note A)		Revenue Bond Fund (0697) U/F (0697)		TOTALS (Exhibit I)
ASSETS	\$		\$		\$	
Current Assets: Cash In Bank In State Treasury Investments		7,252.67 6,406,770.75 95,496,086.14		6,985.37		7,252.67 6,413,756.12 95,496,086.14
Receivables from: Accounts Receivable Interest and Dividends	_	356,467.48 305,875.78				356,467.48 305,875.78
Total Current Assets	_	102,572,452.82	_	6,985.37	_	102,579,438.19
Non-Current Assets: Investments	_	8,567,909.92	_			8,567,909.92
Total Non-Current Assets	_	8,567,909.92	_		_	8,567,909.92
TOTAL ASSETS	\$	111,140,362.74	\$	6,985.37	\$	111,147,348.11
LIABILITIES AND FUND BALANCES	\$		\$		\$	
Liabilities Current Liabilities: Payables from: Accounts - Grants and Loans		24,857.51				24,857.51
Total Liabilities		24,857.51				24,857.51
FUND FINANCIAL STATEMENT-FUND BALANCES		7			-	7
FUND BALANCES (DEFICITS): Restricted		111,115,505.23		6,985.37		111,122,490.60
Total Fund Balances		111,115,505.23		6,985.37		111,122,490.60
Total Liabilities and Fund Balances	\$	111,140,362.74	\$	6,985.37	\$	111,147,348.11

<u>Note A:</u> Includes USAS fund numbers 0388, 1388, 2388, 3388, 3800, 3801, 3802, 3803, 3804, 3806, 3807, 3808, 3809, 3810, 3886, 3887, 4388, 5388, 6388, 7388, 3888, 3889, 3880, 3881, 3882, 3883, 3884 and 3885.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT C-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS

For the Year Ended August 31, 2011

	GO Bond Fund (0388) (Note A)	Revenue Bond Fund (0697) U/F (0697)	TOTALS (Exhibit II)
REVENUES	\$	\$	\$
Federal Revenues Licenses, Fees and Permits Interest and Investment Income	8,563.10 (17.50) 1,558,929.30		8,563.10 (17.50) 1,558,929.30
Total Revenues	1,567,474.90		1,567,474.90
EXPENDITURES			
Debt Service: Principal Interest	63,185,000.00 26,858,809.26		63,185,000.00 26,858,809.26
Total Expenditures	90,043,809.26		90,043,809.26
Excess (Deficiency) Of Revenues Over Expenditures	(88,476,334.36)		(88,476,334.36)
OTHER FINANCING SOURCES (USES) Bond Proceeds for Refunding Debt Premium on Sale of Bonds Payment to Escrow for Refunding Debt Transfers In (Note 12)	33,590,000.00 2,896,643.05 (37,399,643.05) 94,268,988.67		33,590,000.00 2,896,643.05 (37,399,643.05) 94,268,988.67
Total Other Financing Sources (Uses)	93,355,988.67		93,355,988.67
Net Change in Fund Balances\Net Assets	4,879,654.31		4,879,654.31
FUND BALANCES (DEFICITS):			
Fund Balances-September 1, 2010	106,235,850.92	6,985.37	106,242,836.29
Fund Balances-September 1, 2010, as Restated	106,235,850.92	6,985.37	106,242,836.29
FUND BALANCES - August 31, 2011	\$ 111,115,505.23	\$ 6,985.37	\$ 111,122,490.60

<u>Note A</u>: Includes USAS fund numbers 0388, 1388, 2388, 3388, 3800, 3801, 3802, 3803, 3804, 3806, 3807, 3886, 3887, 4388, 5388, 6388, 7388, 3888, 3889, 3880, 3881, 3882, 3883, 3884 and 3885.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT E-1 COMBINING BALANCE SHEET - PERMANENT FUNDS

For the Year Ended August 31, 2011

	Baylor COM Perm Health Fund Fund (0810) U/F (0810)		Perm Fd Hi Ed Nursing/Allied/ Other Health Fund (0824) U/F (0824)		Perm Fd Minority Health Research/ Education Fund (0825) U/F (0825)		 TOTALS (Exhibit I)
ASSETS							
Current Assets: Cash	\$		\$		\$		\$
In State Treasury Receivable From:				3,731,163.92		2,868,598.41	6,599,762.33
Interest & Dividends Due From Other Agencies (Note 12)		9.50 551,351.67		2,393.32 284,191.73		1,728.55	4,131.37 835,543.40
Total Current Assets		551,361.17	_	4,017,748.97	_	2,870,326.96	 7,439,437.10
TOTAL ASSETS	\$	551,361.17	\$	4,017,748.97	\$	2,870,326.96	\$ 7,439,437.10
LIABILITIES AND FUND BALANCES							
Liabilities Current Liabilities: Accounts - Grants and Loans	\$	551,351.36	\$		\$		\$ 551,351.36
Total Liabilities		551,351.36	_				 551,351.36
FUND FINANCIAL STATEMENT-FUND BALA	NCES	3					
FUND BALANCES (DEFICITS): Committed		9.81		4,017,748.97		2,870,326.96	 6,888,085.74
Total Fund Balances		9.81	_	4,017,748.97		2,870,326.96	 6,888,085.74
TOTAL LIABILITIES AND FUND BALANCES	\$	551,361.17	\$	4,017,748.97	\$	2,870,326.96	\$ 7,439,437.10

 $The \ accompanying \ notes \ to \ the \ financial \ statements \ are \ an \ integral \ part \ of \ this \ financial \ statement.$

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT E-2 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - PERMANENT FUNDS

For the Year Ended August 31, 2011

	Baylor COM Perm Health Fund Fund (0810) U/F (0810)	Perm Fd Hi Ed Nursing/Allied/ Other Health Fund (0824) U/F (0824)	Perm Fd Minority Health Research/ Education Fund (0825) U/F (0825)	TOTALS (Exhibit II)
REVENUES	\$	\$	\$	\$
Interest and Investment Income	2,203,780.53	31,024.41	19,835.34	2,254,640.28
Total Revenues	2,203,780.53	31,024.41	19,835.34	2,254,640.28
EXPENDITURES				
Professional Fees & Services State Grant Pass-Through Expenditures Intergovernmental Payments	2,203,780.79	3,626.04 1,090,191.69 754,640.50	743,325.00	3,626.04 1,833,516.69 2,958,421.29
Total Expenditures	2,203,780.79	1,848,458.23	743,325.00	4,795,564.02
Excess (Deficiency) of Revenues Over Expenditures	(0.26)	(1,817,433.82)	(723,489.66)	(2,540,923.74)
OTHER FINANCING SOURCES (USES)				
Transfers In (Note 12)		2,231,334.88	1,240,045.84	3,471,380.72
Total Other Financing Sources (Uses)		2,231,334.88	1,240,045.84	3,471,380.72
Net Change in Fund Balances\Net Assets	(0.26)	413,901.06	516,556.18	930,456.98
Fund Financial Statement-Fund Balances Fund Balances-September 1, 2010	10.07	3,603,847.91	2,353,770.78	5,957,628.76
Fund Balances-September 1, 2010, as Restated	10.07	3,603,847.91	2,353,770.78	5,957,628.76
FUND BALANCES - August 31, 2011	\$ 9.81	\$ 4,017,748.97	\$ 2,870,326.96	\$ 6,888,085.74

The accompanying notes to the financial statements are an integral part of this financial statement.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

EXHIBIT J-1 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Year Ended August 31, 2011

	Se	Balance eptember 1, 2010	 Additions	 Deductions	Ending Balance August 31, 2011		
UNAPPROPRIATED RECEIPTS Child Support Deds-Suspense Fund (0807) (U/F 8070)							
ASSETS							
Current Assets: Cash in State Treasury	\$	1,843.00	\$ 25,586.10	\$ 25,177.10	\$	2,252.00	
TOTAL ASSETS	\$	1,843.00	\$ 25,586.10	\$ 25,177.10	\$	2,252.00	
LIABILITIES							
Current Liabilities: Funds Held for Others	\$	1,843.00	\$ 25,586.10	\$ 25,177.10	\$	2,252.00	
TOTAL LIABILITIES	\$	1,843.00	\$ 25,586.10	\$ 25,177.10	\$	2,252.00	

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

				Pass-Throug	h From
FEDERAL GRANTOR/				Agencies	Non-State
PASS THROUGH GRANTOR/	CFDA	Identifying	Agy/	or Univ	Entities
PROGRAM TITLE	Number	Number	Univ #	Amount	Amount
HCD (CD) (\$		\$
U.S. Dept. of Education Direct Programs:					
Leveraging Educational Assistance Partnership	84.069				
Improving Teacher Quality State Grants	84.367				
State Agency Administration					
Pass-Through To: Texas A & M University					
University of Texas - Arlington					
University of Texas - El Paso					
University of Houston					
Lamar University - Beaumont					
Midwestern State University					
Angelo State University					
University of Texas - Permian Basin					
University of Texas - San Antonio					
University of TX - Brownsville					
University of Texas at Tyler					
Texas A&M University - Commerce					
University of North Texas Sam Houston State University					
Texas State University					
Stephen F Austin State University					
University of Houston - Clear Lake					
Texas A&M University - Corpus Christi					
Texas A&M University - Texarkana					
University of Houston - Victoria					
Other Non-State Entities	04.270				
College Access Challenge Grant Program State Agency Administration	84.378				
Pass-Through To:					
Texas A&M University					
Tarleton State University					
Univeristy of Texas - Arlington Prairie View A&M University					
Texas Southern University					
Texas A&M Univeristy - Galveston					
Texas State Technical College System					
Univeristy of Texas at Austin University of Texas Medical Branch					
University of Texas - El Paso					
University of Houston					
Texas Woman's University					
Texas A & M University - Kingsville Texas Tech University					
Lamar University - Beaumont					
Midwestern State University					
University of Texas - Pan American Angelo State University					
University of Texas at Dallas					
University of the Permian Basin					
University of Texas - San Antonio					
UT Health Science Center - Houston University of TX - Brownsville					
University of Texas - Tyler					
Texas A&M University - Commerce					
University of North Texas					
Sam Houston State University Texas State University - San Marcos					
Stephen F Austin State University					

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

				Pass-Through To						
	Direct Program		Total PT From &	Agy/	State Agy or Univ		Non-State Entities	-	Expenditures	Total PT To &
\$	Amount	\$	Direct Program	Univ#	Amount	\$	Amount	\$	Amount	Expenditures \$
Ф		Ф		Ф		Ф		Ф		3
	4,304,381.92 5,792,929.18		4,304,381.92 5,792,929.18						4,304,381.92	4,304,381.92 0.00
	3,772,727.10		3,772,727.10						306,950.46	306,950.46
				711	114,708.58					114,708.58
				714	79,777.00					79,777.00
				724	260,152.28					260,152.28
				730	419,921.50					419,921.50
				734	88,104.00					88,104.00
				735	34,375.00					34,375.00
				737	209,965.38					209,965.38
				742	173,266.00					173,266.00
				743	98,641.00					98,641.00
				747	536,829.05					536,829.05
				750	204,756.00					204,756.00
				751	282,390.61					282,390.61
				752	297,025.00					297,025.00
				753	149,477.88					149,477.88
				754	255,876.64					255,876.64
				755	101,929.10					101,929.10
				759	146,550.31					146,550.31
				760	194,313.51					194,313.51
				764	25,000.00					25,000.00
				765	216,816.88					216,816.88
	12 004 047 10		12 004 067 10				1,596,103.00			1,596,103.00
	12,884,067.18		12,884,067.18						5,149,450.85	0.00 5,149,450.85
									3,147,430.03	3,147,430.03
				711	223,000.00					223,000.00
				713	15,000.00					15,000.00
				714 715	154,000.00 12,000.00					154,000.00 12,000.00
				717	29,000.00					29,000.00
				718	3,000.00					3,000.00
				719	4,500.00					4,500.00
				721	2,102,433.75					2,102,433.75
				723 724	1,500.00 1,269,856.38					1,500.00 1,269,856.38
				730	35,500.00					35,500.00
				731	155,554.74					155,554.74
				732	4,500.00					4,500.00
				733	63,127.95					63,127.95
				734	14,500.00					14,500.00
				735 736	43,295.27 229,788.48					43,295.27 229,788.48
				737	12,000.00					12,000.00
				738	51,535.96					51,535.96
				742	5,500.00					5,500.00
				743 744	142,196.77 30,000.00					142,196.77 30,000.00
				744 747	346,500.00					346,500.00
				750	2,000.00					2,000.00
				751	167,500.00					167,500.00
				752	373,387.92					373,387.92
				753 754	56,000.00					56,000.00
				754 755	160,237.68 49,000.00					160,237.68 49,000.00
				155	47,000.00					49,000.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended August 31, 2011

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE

Pass-Through From Agencies Non-State CFDA Identifying Agy/ or Univ Entities Number Number Univ# Amount Amount

Sul Ross State University West Texas A&M University University of Houston - Clear Lake Texas A&M University - Corpus Christi Texas A&M International University Texas A&M Univerusty - Texarkana University of Houston-Victoria University of Houston - Downtown Lamar University - Orange Lamar Institue of Technology Other Non-State Entities

American Recovery and Reinvestment Act

State Agency Administration

Pass-Through To:

Office of the Govenor

Comptroller of Public Accounts

Texas Workforce Commission

Texas Department of Housing and Community

Department of State Health Services

Department of Agriculture

Tx Commission on Environmental Quality

Texas Education Agency

Texas Historical Commission

Texas Commission on the Arts Texas A&M Health Science Center

Texas A&M University

Texas Engineering Experiment Station

Tarleton State University

University of Texas - Arlington Prairie View A&M University

Texas Southern University

Texas A&M University - Galveston

University of Texas at Austin

University of Texas - El Paso

UT Southwestern Medical CTR - Dallas

University of Houston

Texas Woman's University

Texas A & M University - Kingsville Texas Tech University

Lamar University - Beaumont Midwestern State University

University of Texas - Pan American

Angelo State University

Univeristy of Texas at Dallas

Texas Tech University - Health Sciences Center

University of the Permian Basin

University of Texas - San Antonio UT Health Science Center - Houston

UT Health Science Center - San Antonio

University of TX - Brownsville

Texas A&M Univeristy - San Antonio

University of Texas - Tyler Texas A&M University - Commerce

University of North Texas Sam Houston State University

Texas State University - San Marcos

Stephen F Austin State University

Sul Ross State University

Texas A&M International University

West Texas A&M University University of Houston - Clear Lake Texas A&M University - Corpus Christi 84.397

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

				Pass-Through			
	Direct	Total	A /	State Agy	Non-State	E 15	Total
	Program Amount	PT From &	Agy/	or Univ	Entities	Expenditures	PT To &
\$	Amount	Direct Program	Univ#	Amount \$	Amount \$	Amount	Expenditures
ф		\$	ە 756	61,500.00	Ф) J	61,500.00
			757	61,981.91			61,981.91
			759	98,152.76			98,152.76
			760	16,500.00			16,500.00
			761	43,000.00			43,000.00
			764	2,000.00			2,000.00
			765 784	113,660.00 67,000.00			113,660.00 67,000.00
			787	77,921.32			77,921.32
			789	1,500.00			1,500.00
					1,434,985.44		1,434,985.44
	134,572,312.80	134,572,312.80				4 000 000 00	0.00
						1,009,020.92	1,009,020.92
			300	7,205,000.68			7,205,000.68
			304	785,900.07			785,900.07
			320	267,162.28			267,162.28
			332 537	891,626.68 2,055,709.73			891,626.68 2,055,709.73
			551	1,000,000.00			1,000,000.00
			582	5,524,124.96			5,524,124.96
			701	1,604,066.35			1,604,066.35
			808	800,907.25			800,907.25
			813	600,000.00			600,000.00
			709 711	5,776,614.83 2,422,177.00			5,776,614.83 2,422,177.00
			711	2,909,682.78			2,909,682.78
			713	1,173,402.58			1,173,402.58
			714	1,758,872.00			1,758,872.00
			715	296,140.00			296,140.00
			717	843,304.00			843,304.00
			718	72,253.23			72,253.23
			721 724	3,648,501.95 2,758,224.00			3,648,501.95 2,758,224.00
			729	6,398,232.43			6,398,232.43
			730	3,308,827.00			3,308,827.00
			731	1,944,161.32			1,944,161.32
			732	259,174.01			259,174.01
			733	4,230,203.03			4,230,203.03
			734 735	3,434,094.92 625,759.38			3,434,094.92 625,759.38
			736	1,671,181.00			1,671,181.00
			737	1,551,723.91			1,551,723.91
			738	7,803,574.47			7,803,574.47
			739	2,559,117.76			2,559,117.76
			742	554,397.27			554,397.27
			743 744	5,658,924.54 9,146,671.90			5,658,924.54 9,146,671.90
			745	5,849,372.77			5,849,372.77
			747	562,047.00			562,047.00
			749	165,942.22			165,942.22
			750	890,966.00			890,966.00
			751 752	2,111,402.75			2,111,402.75
			752 753	7,774,184.31 2,660,934.97			7,774,184.31 2,660,934.97
			753 754	3,429,931.57			3,429,931.57
			755	628,772.00			628,772.00
			756	282,935.00			282,935.00
			757	847,251.31			847,251.31
			759	1,360,477.55			1,360,477.55
			760	1,317,167.42			1,317,167.42
			761	454,418.66			454,418.66

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

			Pass-Through From					
FEDERAL GRANTOR/				Agencies		Non-State		
PASS THROUGH GRANTOR/	CFDA	Identifying	Agy/	or Univ		Entities		
PROGRAM TITLE	Number	Number	Univ #	Amount		Amount		
UNT Health Science Center - Forth Worth Texas A&M Univerusty - Texarkana University of Houston-Victoria University of North Texas - System Administration Texas A&M University - Central Texas University of Houston - Downtown Lamar University - Orange Lamar State College - Port Arthur Other Non-State Entities				\$	\$			
AmeriCorps*Texas American Recovery and Reinvestment State Agency Administration	94.006					65,940.66		
Pass-Through To: University of Texas - Arlington University of Texas - El Paso University of Texas - San Antonio University of North Texas Texas A&M University - Corpus Christi Other Non-State Entities Pass-Through From: Texas Education Agency								
Vocational Education-Basic Grants	84.048		701	27,921,389.73				
State Agency Administration								
Grants Pass-Through To:								
Texas State Technical College Texas A&M University - Commerce Lamar University - Orange Lamar University - Port Arthur Lamar University Institute of Technology Other Non-State Entities								
Robert C. Byrd Honors Scholarships	84.185		701	3,721,712.50				
Tech Prep Education State Agency Administration Grants Pass-Through To: Texas State Technical College University of Texas at Tyler Lamar University - Orange Other Non-State Entities	84.243		701	8,362,573.83				
Statewide Longitudinal Data System	84.372		701	694,766.13				
State Agency Administration Grants Pass-Through To: Texas A&M University Tarleton State University Univeristy of Texas - Arlington Prairie View A&M University Texas A&M University - Galveston Texas State Technical College System University of Texas at Austin University of Texas - El Paso University of Houston Texas Tech University Lamar University - Beaumont Midwestern State Univeristy University of Texas - Pan American University of Texas at Dallas University of Texas - San Antonio University of Texas - San Antonio University of Texas - Son Antonio University of Texas - Son Antonio University of Texas - Son Antonio University of Texas - Commerce University of North Texas								

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

			Pass-Through	То		
Direct	Total		State Agy	Non-State		Total
Program	PT From &	Agy/	or Univ	Entities	Expenditures	PT To &
Amount	Direct Program	Univ #	Amount	Amount	Amount	Expenditures
\$	65,940.66	\$ 763 764 765 769 770 784 787 788	\$ 1,123,498.07 4,605,693.27 407,155.00 3,418,992.42 227,125.00 1,023,600.00 20,062.00 444,888.43	2,416,760.85	\$	\$ 1,123,498.07 4,605,693.27 407,155.00 3,418,992.42 227,125.00 1,023,600.00 20,062.00 444,888.43 2,416,760.85 0.00
					18,196.70	18,196.70
		714 724 743 752 760	1,736.37 (4.01) 7,349.67 634.50 (26.55)	38,053.98		1,736.37 (4.01) 7,349.67 634.50 (26.55) 38,053.98
6,573,419.44	34,494,809.17				1,130,644.60 1,589.27	0.00 1,130,644.60 1,589.27
		719 751 787 788 789	2,159,652.23 48.61 286,824.00 137,804.47 329,727.00	20 449 519 00		2,159,652.23 48.61 286,824.00 137,804.47 329,727.00
143,750.00	3,865,462.50			30,448,518.99	3,865,462.50	30,448,518.99 3,865,462.50
1,763,431.72	10,126,005.55				87,245.60	0.00 87,245.60
11,424.70	706,190.83	719 750 787	884,243.59 8,474.36 255,232.00	8,890,810.00		884,243.59 8,474.36 255,232.00 8,890,810.00 0.00
					423,356.89	423,356.89
		711 713 714 715 718 719 721 724 730 733 734 735 736 738 742 743 747 751 752	10,000.00 2,365.00 6,222.00 2,096.00 2,000.00 2,903.00 10,000.00 4,764.94 8,666.00 7,065.00 2,553.00 2,000.00 4,359.00 3,639.00 2,000.00 7,133.00 2,000.00 2,220.00 8,538.00			10,000.00 2,365.00 6,222.00 2,096.00 2,090.00 2,903.00 10,000.00 4,764.94 8,666.00 7,065.00 2,553.00 2,000.00 4,359.00 3,639.00 2,000.00 7,133.00 2,000.00 2,220.00 8,538.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

				Pass-Through From					
FEDERAL GRANTOR/				Agencies	Non-State				
PASS THROUGH GRANTOR/	CFDA	Identifying	0,	or Univ	Entities				
PROGRAM TITLE	Number	Number	Univ #	Amount	Amount				
Sam Houston State University Stephen F Austin State University Sul Ross State University West Texas A&M University Texas A&M University - Corpus Christi Texas A&M University - Texas A&M University Texas A&M University - Texarkana University of Houston-Victoria University of Houston - Downtown Lamar State College - Port Arthur Other Non-State Entities Total U.S. Dept. of Education				40,700,442.19	65,940.66				
U.S. Dept. of Justice									
John R Justice JRJ Grant Program	16.816								
Total U.S. Dept. of Justice				0.00	0.00				
Student Financial Assistance Cluster U.S. Dept. of Education Direct Programs: Federal Family Education Loans Interest Subsidy on Student Loans State Agency Administration Total Student Financial Assistance Cluster	84.032L			0.00	0.00				
TOTAL FEDERAL FINANCIAL ASSISTANCE				\$ 40,700,442.19	\$ 65,940.66				

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Pass-Through To											
	Direct		Total		State Agy		Non-State				Total
	Program		PT From &	Agy/	or Univ		Entities		Expenditures		PT To &
	Amount		Direct Program	Univ#	Amount		Amount		Amount		Expenditures
\$		\$		<u> </u>		\$		\$		\$	
				753	4,100.00						4,100.00
				755	2,872.00						2,872.00
				756	4,000.00						4,000.00
				757	2,000.00						2,000.00
				760	2,141.00						2,141.00
				761	2,000.00						2,000.00
				764	2,000.00						2,000.00
				765	2,000.00						2,000.00
				784	2,948.00						2,948.00
				788	2,000.00						2,000.00
							166,249.00				166,249.00
	166,045,716.94	_	206,812,099.79		145,524,318.82		44,991,481.26	_	16,296,299.71		206,812,099.79
							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	-,,	_	, , , , , , , , , , , , , , , , , , , ,
	701,231.61		701,231.61				685,703.00		15,528.61		701,231.61
	701,231.61		701,231.61		0.00		685,703.00		15,528.61		701,231.61
						_				-	
	203,201.23		203,201.23						197,319.14		0.00 197,319.14
									5,882.09		5,882.09
	203,201.23		203,201.23	= =	0.00		0.00	_	203,201.23	_	203,201.23
\$	166,950,149.78	\$	207,716,532.63	\$	145,524,318.82	\$	45,677,184.26	\$	16,515,029.55	\$	207,716,532.63

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended August 31, 2011

Note 1: Non-Monetary Assistance

Not Applicable

Note 2: Reconciliation

Below is a reconciliation of the total of federal grant pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Statement of Revenues, Expenditures & Changes in Fund Balance - All Governmental Fund Types (Exh. II):

Federal Revenues (Exh. II)	\$ 167,016,090.44
Federal Grant Pass-Through Revenues (Exh. II)	40,700,442.19
Total Pass-Through & Expenditures per Schedule 1-A	\$ 207,716,532.63

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 1-A SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended August 31, 2011

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor / CFDA Number Program Name	New Loans Processed	Administrative Costs Recovered	Total Loans Processed & Admin. Costs Recovered	Loans Outstanding at Year End
U.S. Department of Education / 84.032L				
Federal Family Education Loans	\$0.00	\$203,201.23	\$203,201.23	\$46,553,872.28
Dept. of Health and Human Services / 93.108				
Health Education Assistance Loans	\$0.00	\$0.00	\$0.00	\$12,084,397.31

Note 4: Depository Libraries for Government Publications

Not Applicable

Note 5: Unemployment Insurance

Not Applicable

Note 6: Rebates from the Special Supplemental Food Program for Women, Infants, and Children (WIC)

Not Applicable

Note 7: Federal Deferred Revenue

CFDA	В	alance 9/1/10	N	et Changes	Balan	ce 8/31/11
84.069		107.00		(107.00)		-
84.367		741,325.53		(741,325.53)		-
84.378		232,732.37		(228,655.94)		4,076.43
	\$	974,164.90	\$	(970,088.47)	\$	4,076.43

The current deferred revenue of \$4,076.43 has not been earned but is available to finance expenditures of the next fiscal year.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

State Pass-Through Grants From:		
AFDC - Tuition Credits		(1 ==== === == == === === =============
701 - Texas Education Agency	\$	(1,722,701.31)
AFDC - Tuition Credits Total		(1,722,701.31)
Early High School Graduation Scholarships		** *** ***
701 - Texas Education Agency		21,865,998.57
Early High School Graduation Scholarships Total		21,865,998.57
Medicaid Loan Repay		
529 - Health and Human Services Commission		10,480,205.76
Medicaid Loan Repay Total		10,480,205.76
TX High School Completion & Dropout Reduction		
701 - Texas Education Agency		3,209,000.00
TX High School Completion & Dropout Reduction Total		3,209,000.00
Total State Pass-Through Grants From Other Agencies (Exh. II)	\$	33,832,503.02
State Pass-Through Grants To:		
5th Yr Accounting Students Scholarship Program		
711 - Texas A&M University (Main University)	\$	162,906.00
714 - University of Texas at Arlington	*	75,491.00
717 - Texas Southern University		20,805.00
721 - University of Texas at Austin		221,593.00
724 - University of Texas at El Paso		78,811.00
730 - University of Houston		198,304.00
731 - Texas Woman's University		10,002.00
732 - Texas A&M University - Kingsville		1,767.00
733 - Texas Tech University		68,672.00
735 - Pexas Pech Oniversity 736 - University of Texas - Pan American		58,964.00
737 - Angelo State University		
738 - University of Texas at Dallas		6,000.00
•		111,734.00 23,454.00
742 - University of Texas of the Permian Basin		
743 - University of Texas at San Antonio		94,011.00
747 - University of Texas at Brownsville		17,500.00
750 - University of Texas at Tyler		17,500.00
751 - Texas A&M University - Commerce		15,089.00
752 - University of North Texas		30,000.00
753 - Sam Houston State University		61,940.00
754 - Texas State University - San Marcos		84,250.00
755 - Stephen F. Austin State University		42,058.00
757 - West Texas A&M University		27,107.00
759 - University of Houston - Clear Lake		76,252.00
760 - Texas A&M University - Corpus Christi		44,198.00
761 - Texas A&M International University		11,000.00
764 - Texas A&M University - Texarkana		17,588.00
765 - University of Houston - Victoria		10,000.00
784 - University of Houston - Downtown		8,868.00
5th Yr Accounting Students Scholarship Program Total		1,595,864.00
ABE Community College Grants		
719 - Texas State Technical College System		250,000.00
754 - Texas State University - San Marcos		252,671.01
ABE Community College Grants Total		502,671.01
Advanced Research Program		
709 - Texas A&M University System Health Science Center		(2,010.55)
711 - Texas A&M University (Main University)		(181,240.55)
712 - Texas Engineering Experiment Station		(3,649.95)
714 - University of Texas at Arlington		(482.83)
721 - University of Texas at Austin		(116,620.00)
731 - Texas Woman's University		20,057.76
733 - Texas Tech University		(84,292.68)
738 - University of Texas at Dallas		(939.90)
739 - Texas Tech University Health Sciences Center		(21,337.97)

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

743 - University of Texas at San Antonio	(150.52)
744 - University of Texas Health Science Center at Houston	(14,678.23)
745 - University of Texas Health Science Center at San Antonio	(41,347.99
751 - Texas A&M University - Commerce	(13,069.65
752 - University of North Texas	(9,597.37
754 - Texas State University - San Marcos	8,183.76
763 - University of North Texas Health Science Center at Fort Worth	(9,276.36
785 - University of Texas Health Center at Tyler	1,010.58
Advanced Research Program Total	(469,442.45)
African American Museum Internship	
738 - University of Texas at Dallas	88,954.00
African American Museum Internship Total	88,954.00
Certified Edu Aide Program	24.021.70
711 - Texas A&M University (Main University)	24,931.78
713 - Tarleton State University	92,967.26
714 - University of Texas at Arlington	350,355.00
715 - Prairie View A&M University	47,127.51
717 - Texas Southern University	297,979.18
719 - Texas State Technical College System	60,277.00
721 - University of Texas at Austin	32,160.00
724 - University of Texas at El Paso	247,731.15
730 - University of Houston	270,195.94
731 - Texas Woman's University	491,718.62
732 - Texas A&M University - Kingsville	91,287.80
733 - Texas Tech University	281,357.54
734 - Lamar University	107,271.72
735 - Midwestern State University	95,880.45
736 - University of Texas - Pan American	983,190.29
737 - Angelo State University	98,859.89
738 - University of Texas at Dallas	128,457.50
742 - University of Texas of the Permian Basin	146,316.54
743 - University of Texas at San Antonio	376,108.80
747 - University of Texas at Brownsville	734,498.49
749 - Texas A&M San Antonio	606,751.16
750 - University of Texas at Tyler	125,700.00
751 - Texas A&M University - Commerce	862,129.46
752 - University of North Texas	438,108.24
753 - Sam Houston State University	139,285.00
754 - Texas State University - San Marcos	202,830.30
755 - Stephen F. Austin State University	716,114.65
756 - Sul Ross State University	165,272.00
757 - West Texas A&M University	253,980.43
759 - University of Houston - Clear Lake	587,860.00
760 - Texas A&M University - Corpus Christi	358,567.54
761 - Texas A&M International University	529,241.56
764 - Texas A&M University - Texarkana	194,098.60
· · · · · · · · · · · · · · · · · · ·	
765 - University of Houston - Victoria	321,873.00
784 - University of Houston - Downtown	865,572.80
787 - Lamar State College - Orange	14,977.25
788 - Lamar State College - Port Arthur	1,606.00
Certified Edu Aide Program Total	11,342,640.45
College Readiness Initiative	(14.102.04
710 - Texas A&M University System	(14,192.96
711 - Texas A&M University (Main University)	950,588.32
713 - Tarleton State University	203,537.75
714 - University of Texas at Arlington	1,261,646.93
715 - Prairie View A&M University	314.00
717 - Texas Southern University	28,408.15
718 - Texas A&M University at Galveston	(12,042.85
719 - Texas State Technical College System	95,192.61

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

720 - University of Texas System	(7,376.91)
721 - University of Texas at Austin	1,672,387.66
724 - University of Texas at El Paso	973,283.70
730 - University of Houston	125,000.00
731 - Texas Woman's University	83,496.54
732 - Texas A&M University - Kingsville	51,455.26
733 - Texas Tech University	76,380.65
734 - Lamar University	381,328.62
735 - Midwestern State University	7,619.73
736 - University of Texas - Pan American	534,185.31
737 - Angelo State University	(18,523.24
738 - University of Texas at Dallas	701,780.85
742 - University of Texas of the Permian Basin	595,513.03
743 - University of Texas at San Antonio	313,313.06
747 - University of Texas at Brownsville	564,908.19
750 - University of Texas at Tyler	336,631.39
751 - Texas A&M University - Commerce	478,250.00
752 - University of North Texas	356,685.81
754 - Texas State University - San Marcos	807,704.25
755 - Stephen F. Austin State University	739,836.64
756 - Sul Ross State University	126,275.00
757 - West Texas A&M University	98,607.05
758 - Board of Regents, Texas State University System	889,960.73
759 - University of Houston - Clear Lake	(11,086.18
760 - Texas A&M University - Corpus Christi	975,773.24
761 - Texas A&M International University	523,314.99
764 - Texas A&M University - Texarkana	(2,361.62
768 - Texas Tech University System	(165.05
783 - University of Houston System	43,427.40
784 - University of Houston - Downtown	25,726.25
787 - Lamar State College - Orange	(4,603.26
ollege Readiness Initiative Total	13,952,181.04
ollege Work Study Program	, ,
711 - Texas A&M University (Main University)	
711 - Texas recivi Chiversity (wani Chiversity)	267,998.00
713 - Tarleton State University	29,670.00
713 - Tarleton State University 714 - University of Texas at Arlington	29,670.00 146,743.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University	29,670.00 146,743.00 60,257.16
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University	29,670.00 146,743.00 60,257.16 177,917.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 720 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas of the Permian Basin	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas of the Permian Basin 743 - University of Texas at San Antonio	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00 293,626.49
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas of the Permian Basin 743 - University of Texas at San Antonio 747 - University of Texas at Brownsville	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00 293,626.49 26,350.16
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas of the Permian Basin 743 - University of Texas at San Antonio 747 - University of Texas at Tyler	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00 293,626.49 26,350.16 28,650.12
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas of the Permian Basin 743 - University of Texas at San Antonio 747 - University of Texas at Tyler 751 - Texas A&M University - Commerce	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00 293,626.49 26,350.16 28,650.12 44,690.20
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Texas Southwestern Medical Center at Dallas 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas at Dallas 743 - University of Texas at San Antonio 744 - University of Texas at Brownsville 750 - University of Texas at Tyler 751 - Texas A&M University - Commerce 752 - University of North Texas	29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 293,626.49 26,350.16 28,650.12 44,690.20 177,770.00
713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 729 - University of Texas Southwestern Medical Center at Dallas 730 - University of Texas Southwestern Medical Center at Dallas 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University 738 - University of Texas at Dallas 742 - University of Texas at San Antonio 743 - University of Texas at San Antonio 744 - University of Texas at Brownsville 750 - University of Texas at Tyler 751 - Texas A&M University - Commerce	267,998.00 29,670.00 146,743.00 60,257.16 177,917.00 6,627.00 185,240.33 213,607.00 118,831.00 9,414.00 191,404.00 63,712.60 50,750.00 125,389.53 160,735.00 31,357.27 176,011.00 101,665.57 66,221.00 17,124.00 293,626.49 26,350.16 28,650.12 44,690.20 177,770.00 90,852.00 169,808.03

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

755 - Stephen F. Austin State University	80,659.00
756 - Sul Ross State University	57,388.00
757 - West Texas A&M University	38,269.63
759 - University of Houston - Clear Lake	36,793.00
760 - Texas A&M University - Corpus Christi	51,793.49
761 - Texas A&M International University	36,106.00
763 - University of North Texas Health Science Center at Fort Worth	7,713.88
764 - Texas A&M University - Texarkana	7,669.00
765 - University of Houston - Victoria	8,557.17
784 - University of Houston - Downtown	50,170.80
787 - Lamar State College - Orange	9,298.00
788 - Lamar State College - Port Arthur	8,211.00
789 - Lamar Institute of Technology	9,363.00
College Work Study Program Total	3,434,413.43
Combat Exemption Prog SB297	
711 - Texas A&M University (Main University)	101,604.50
713 - Tarleton State University	43,963.44
714 - University of Texas at Arlington	32,264.24
715 - Prairie View A&M University	8,815.78
719 - Texas State Technical College System	10,651.00
721 - University of Texas at Austin	33,535.20
724 - University of Texas at El Paso	2,531.70
730 - University of Houston	2,812.65
733 - Texas Tech University	12,949.47
734 - Lamar University	1,896.00
736 - University of Texas - Pan American	11,468.60
737 - Angelo State University	900.00
738 - University of Texas at Dallas	8,448.00
743 - University of Texas at San Antonio	37,258.75
750 - University of Texas at Tyler	18,828.00
752 - University of North Texas	28,727.08
753 - Sam Houston State University	9,128.00
754 - Texas State University - San Marcos	42,160.60
755 - Stephen F. Austin State University	13,248.30
760 - Texas A&M University - Corpus Christi	14,171.42
Combat Exemption Prog SB297 Total	435,362.73
Early High School Program HB1479	100,002110
711 - Texas A&M University (Main University)	197,576.18
713 - Tarleton State University	54,680.20
714 - University of Texas at Arlington	126,897.10
715 - Prairie View A&M University	30,568.55
717 - Texas Southern University	19,940.70
717 - Texas Southern Chrysley 718 - Texas A&M University at Galveston	8,000.00
719 - Texas State Technical College System	58,586.40
721 - University of Texas at Austin	221,035.90
723 - University of Texas Medical Branch at Galveston	2,000.00
724 - University of Texas at El Paso	120,031.71
730 - University of Houston	153,315.09
731 - Texas Woman's University	36,859.00
732 - Texas A&M University - Kingsville	48,929.43
733 - Texas Tech University	145,938.95
734 - Lamar University	43,458.50
735 - Midwestern State University	14,905.50
736 - University of Texas - Pan American	212,042.92
737 - Angelo State University	33,061.00
738 - University of Texas at Dallas	38,347.48
739 - Texas Tech University Health Sciences Center	2,003.00
742 - University of Texas of the Permian Basin	6,000.00
743 - University of Texas at San Antonio	123,283.05
747 - University of Texas at Brownsville	202,493.98

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

750 - University of Texas at Tyler	31,550.50
751 - Texas A&M University - Commerce	16,387.06
752 - University of North Texas	113,954.49
753 - Sam Houston State University	54,250.00
754 - Texas State University - San Marcos	126,108.05
755 - Stephen F. Austin State University	42,916.00
757 - West Texas A&M University	23,048.03
759 - University of Houston - Clear Lake	6,506.00
760 - Texas A&M University - Corpus Christi	91,124.13
761 - Texas A&M International University	65,379.86
764 - Texas A&M University - Texarkana 765 - University of Houston - Victoria	248.10 5,000.00
784 - University of Houston - Downtown	24,390.00
789 - Lamar Institute of Technology	2,151.00
Early High School Program HB1479 Total	2,502,967.86
Engineering Recruitment Program	2,502,707.00
711 - Texas A&M University (Main University)	134,001.00
713 - Tarleton State University	2,811.00
714 - University of Texas at Arlington	49,068.09
715 - Prairie View A&M University	18,533.50
718 - Texas A&M University at Galveston	19,937.07
721 - University of Texas at Austin	128,723.00
724 - University of Texas at El Paso	39,194.23
730 - University of Houston	21,564.00
732 - Texas A&M University - Kingsville	29,895.21
733 - Texas Tech University	74,172.08
734 - Lamar University	34,267.00
735 - Midwestern State University	22,246.00
736 - University of Texas - Pan American	24,239.58
738 - University of Texas at Dallas	35,075.00
742 - University of Texas of the Permian Basin	20,000.00
743 - University of Texas at San Antonio	36,735.00
747 - University of Texas at Brownsville	21,194.51
750 - University of Texas at Tyler	24,929.24
751 - Texas A&M University - Commerce	21,272.14
752 - University of North Texas	26,180.00
754 - Texas State University - San Marcos	62,930.07
757 - West Texas A&M University	20,810.37
760 - Texas A&M University - Corpus Christi	19,955.51
761 - Texas A&M International University	19,524.67
764 - Texas A&M University - Texarkana	19,357.76
Engineering Recruitment Program Total	926,616.03
Family Practice Residency Program	
709 - Texas A&M University System Health Science Center	286,420.20
723 - University of Texas Medical Branch at Galveston	278,684.06
729 - University of Texas Southwestern Medical Center at Dallas	592,840.40
739 - Texas Tech University Health Sciences Center	1,186,798.17
744 - University of Texas Health Science Center at Houston	464,535.96
745 - University of Texas Health Science Center at San Antonio	451,337.50
763 - University of North Texas Health Science Center at Fort Worth	146,817.32
785 - University of Texas Health Center at Tyler	334,122.95
Family Practice Residency Program Total	3,741,556.56
General Academic Enrollment Growth	50.800.05
713 - Tarleton State University	50,280.87
714 - University of Texas at Arlington	203,874.57
717 - Texas Southern University	46,929.43
718 - Texas A&M University at Galveston	21,595.86
724 - University of Texas at El Paso	76,315.83
730 - University of Houston	164,991.03
731 - Texas Woman's University	139,660.62

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

732 - Texas A&M University - Kingsville	62,893.67
733 - Texas Tech University	166,252.20
735 - Midwestern State University	14,524.63
736 - University of Texas - Pan American	55,260.51
737 - Angelo State University	18,175.10
738 - University of Texas at Dallas	131,025.07
742 - University of Texas of the Permian Basin	15,782.14
743 - University of Texas at San Antonio	117,833.94
747 - University of Texas at Brownsville	19,938.50
750 - University of Texas at Tyler	16,532.95
751 - Texas A&M University - Commerce	53,401.35
752 - University of North Texas	126,511.98
754 - Texas State University - San Marcos	254,954.05
755 - Stephen F. Austin State University	29,087.41
756 - Sul Ross State University	10,721.53
757 - West Texas A&M University	18,353.29
759 - University of Houston - Clear Lake	25,603.76
760 - Texas A&M University - Corpus Christi	42,499.79
761 - Texas A&M International University	23,657.16
764 - Texas A&M University - Texarkana	8,882.20
765 - University of Houston - Victoria	32,294.87
General Academic Enrollment Growth Total	1,947,834.31
Graduate Medical Education	_,,
729 - University of Texas Southwestern Medical Center at Dallas	19,121.34
Graduate Medical Education Total	19,121.34
Higher Education Performance Incentive Initiative	
715 - Prairie View A&M University	1,987.03
737 - Angelo State University	(571.47
760 - Texas A&M University - Corpus Christi	0.00
Higher Education Performance Incentive Initiative Total	1,415.56
Joint Admission Medical Program	,
720 - University of Texas System	530,818.00
Joint Admission Medical Program Total	530,818.00
Ken Ashworth Scholarship Fund	,
730 - University of Houston	2,000.00
Ken Ashworth Scholarship Fund Total	2,000.00
Minority Health Research and Education	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
723 - University of Texas Medical Branch at Galveston	376,885.00
744 - University of Texas Health Science Center at Houston	153,151.00
745 - University of Texas Health Science Center at San Antonio	213,289.00
Minority Health Research and Education Total	743,325.00
Nursing & Allied Health	743,323.00
709 - Texas A&M University System Health Science Center	122,203.16
713 - Tarleton State University	45,000.00
714 - University of Texas at Arlington	91,960.28
721 - University of Texas at Austin	25,000.00
723 - University of Texas Medical Branch at Galveston	148,783.00
734 - Lamar University	135,373.00
735 - Midwestern State University	188,979.00
737 - Angelo State University	(107,181.48
739 - Texas Tech University Health Sciences Center	149,310.00
750 - University of Texas at Tyler	35,002.00
754 - Texas State University - San Marcos	0.00
755 - Stephen F. Austin State University	54,816.74
757 - West Texas A&M University	45,000.00
760 - Texas A&M University - Corpus Christi	110,972.99
765 - University of Houston - Victoria	44,973.00
Nursing & Allied Health Total	1,090,191.69
n	
Physician Loan Repayment Program - HB2154	

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

Physician Loan Repayment Program - HB2154 Total	(135,385.00)
Preceptorship Program	127 100 00
744 - University of Texas Health Science Center at Houston	137,180.09
Price or Con Parish or Program Total	137,180.09
Primary Care Residency Program 700 Toyog A &M University System Health Science Center	45 000 00
709 - Texas A&M University System Health Science Center	45,000.00
723 - University of Texas Medical Branch at Galveston	160,746.49
729 - University of Texas Southwestern Medical Center at Dallas	645,000.00
739 - Texas Tech University Health Sciences Center 744 - University of Texas Health Science Center at Houston	390,000.00 138,223.65
745 - University of Texas Health Science Center at Houston	259,051.93
Primary Care Residency Program Total	1,638,022.07
Professional Nursing Aid	1,030,022.07
709 - Texas A&M University System Health Science Center	1,264.00
713 - Tarleton State University	7,613.00
714 - University of Texas at Arlington	33,526.00
715 - Prairie View A&M University	18,070.00
721 - University of Texas at Austin	16,864.00
723 - University of Texas Medical Branch at Galveston	21,173.00
724 - University of Texas at El Paso	39,128.00
731 - Texas Woman's University	56,509.00
734 - Lamar University	10,084.00
735 - Midwestern State University	24,793.00
736 - University of Texas - Pan American	26,746.00
739 - Texas Tech University Health Sciences Center	38,516.00
744 - University of Texas Health Science Center at Houston	26,660.00
745 - University of Texas Health Science Center at San Antonio	25,367.00
747 - University of Texas at Brownsville	9,998.00
750 - University of Texas at Tyler	17,840.00
755 - Stephen F. Austin State University	6,924.00
757 - West Texas A&M University	15,750.00
760 - Texas A&M University - Corpus Christi	53,263.00
761 - Texas A&M International University	8,245.00
765 - University of Houston - Victoria	6,493.00
787 - Lamar State College - Orange	5,430.00
788 - Lamar State College - Port Arthur	1,638.00
Professional Nursing Aid Total	471,894.00
Professional Nursing Shortage Reduction Program	
709 - Texas A&M University System Health Science Center	718,238.00
713 - Tarleton State University	70,065.00
714 - University of Texas at Arlington	1,593,800.00
715 - Prairie View A&M University	421,742.36
719 - Texas State Technical College System	80,574.00
721 - University of Texas at Austin	278,628.00
723 - University of Texas Medical Branch at Galveston	646,419.00
724 - University of Texas at El Paso	623,855.00
731 - Texas Woman's University	544,362.82
734 - Lamar University	42,039.00
735 - Midwestern State University	91,084.00
736 - University of Texas - Pan American	249,311.00
737 - Angelo State University	496,463.00
739 - Texas Tech University Health Sciences Center	831,345.00
744 - University of Texas Health Science Center at Houston	504,675.00
745 - University of Texas Health Science Center at San Antonio	645,639.00
747 - University of Texas at Brownsville	97,637.00
750 - University of Texas at Tyler	648,969.00
755 - Stephen F. Austin State University	13,066.00
757 - West Texas A&M University	276,912.00 278,040.05
760 - Texas A&M University - Corpus Christi	378,940.05 351,384.00
761 - Texas A&M International University	351,384.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

765 - University of Houston - Victoria	(293,978.00
787 - Lamar State College - Orange	90,100.00
788 - Lamar State College - Port Arthur	355,086.00
Professional Nursing Shortage Reduction Program Total	9,756,356.23
Promote Participation & Success	5,000,00
713 - Tarleton State University	5,000.00
714 - University of Texas at Arlington	3,750.00
717 - Texas Southern University	50,050.00
719 - Texas State Technical College System	5,000.00
730 - University of Houston	3,750.00 8,750.00
734 - Lamar University 736 - University of Texas - Pan American	8,750.00 5,000.00
738 - University of Texas at Dallas	5,000.00
742 - University of Texas of the Permian Basin	5,000.00
743 - University of Texas at San Antonio	(4,080.92
747 - University of Texas at Brownsville	5,000.00
751 - Texas A&M University - Commerce	8,750.00
752 - University of North Texas	30,750.00
753 - Sam Houston State University	13,444.54
755 - Stephen F. Austin State University	4,281.32
757 - West Texas A&M University	5,000.00
758 - Board of Regents, Texas State University System	10,000.00
761 - Texas A&M International University	5,000.00
783 - University of Houston System	5,000.00
784 - University of Houston - Downtown	3,750.00
Promote Participation & Success Total	178,194.94
TANF Program HB1479	
733 - Texas Tech University	3,961.64
736 - University of Texas - Pan American	2,599.32
747 - University of Texas at Brownsville	4,644.35
752 - University of North Texas	9,628.73
754 - Texas State University - San Marcos	15,281.00
755 - Stephen F. Austin State University	7,475.20
760 - Texas A&M University - Corpus Christi	5,213.38
TANF Program HB1479 Total	48,803.62
Teach for Texas Loan Repayment	
752 - University of North Texas	150,000.00
Teach for Texas Loan Repayment Total	150,000.00
Tech Workforce Development Grant	
764 - Texas A&M University - Texarkana	(15.70
Tech Workforce Development Grant Total	(15.70
Texas Education Opportunity Grant Program	4 000 400 00
719 - Texas State Technical College System	1,090,682.00
787 - Lamar State College - Orange	47,401.00
788 - Lamar State College - Port Arthur	341,000.00
789 - Lamar Institute of Technology	50,668.00
Texas Education Opportunity Grant Program Total	1,529,751.00
TEXAS Grant Program	24 256 756 71
711 - Texas A&M University (Main University) 713 - Tarleton State University	24,256,756.71
714 - University of Texas at Arlington	4,258,713.00
715 - Prairie View A&M University	11,522,180.00 6,514,047.10
717 - Texas Southern University	
718 - Texas A&M University at Galveston	5,796,405.00 415.207.50
719 - Texas State Technical College System	415,207.50 1 832 100 00
721 - University of Texas at Austin	1,832,100.00 32,757,267,00
723 - University of Texas Medical Branch at Galveston	32,757,267.00 4,677.00
724 - University of Texas at El Paso	4,677.00 19,216,346.84
	17,410,340.64
730 - University of Houston	19,600,707.15

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

732 - Texas A&M University - Kingsville	6,377,814.00
733 - Texas Tech University	14,638,266.00
734 - Lamar University	4,963,201.00
735 - Midwestern State University	2,695,722.00
736 - University of Texas - Pan American	30,930,016.00
737 - Angelo State University	4,076,314.50
738 - University of Texas at Dallas	4,137,561.00
739 - Texas Tech University Health Sciences Center	47,460.00
742 - University of Texas of the Permian Basin	705,625.00
743 - University of Texas at San Antonio	20,165,105.00
744 - University of Texas Health Science Center at Houston	13,560.00
745 - University of Texas Health Science Center at San Antonio	13,560.00
747 - University of Texas at Brownsville	4,639,307.00
750 - University of Texas at Tyler	2,327,814.00
751 - Texas A&M University - Commerce	3,228,371.00
752 - University of North Texas	15,461,836.69
753 - Sam Houston State University	8,703,814.00
754 - Texas State University - San Marcos	19,450,148.74
755 - Stephen F. Austin State University	6,293,060.00
756 - Sul Ross State University	1,461,809.00
757 - West Texas A&M University	3,407,336.00
759 - University of Houston - Clear Lake	862,698.00
760 - Texas A&M University - Corpus Christi	3,738,395.00
761 - Texas A&M International University	5,594,044.84
764 - Texas A&M University - Texarkana	333,047.00
765 - University of Houston - Victoria	478,677.00
784 - University of Houston - Downtown	6,154,036.00
787 - Lamar State College - Orange	303,987.00
788 - Lamar State College - Port Arthur	744,760.00
789 - Lamar Institute of Technology	233,910.00
TEXAS Grant Program Total	303,479,459.07
Texas Research Incentive Program - HB51	
714 - University of Texas at Arlington	252 107 70
	253,106.79
724 - University of Texas at El Paso	1,357,573.25
724 - University of Texas at El Paso 730 - University of Houston	1,357,573.25 2,141,655.41
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University	1,357,573.25 2,141,655.41 9,738,287.89
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47
 724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University)	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas Southern University 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00 379,721.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Alstin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00 379,721.00 114,375.00 140,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Alstin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas A&M University - Kingsville 733 - Texas Tech University 734 - Lamar University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00 379,721.00 114,375.00 140,000.00 1,426,135.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas Woman's University 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00 379,721.00 114,375.00 140,000.00
724 - University of Texas at El Paso 730 - University of Houston 733 - Texas Tech University 738 - University of Texas at Dallas 743 - University of Texas at San Antonio 752 - University of North Texas Texas Research Incentive Program - HB51 Total Top 10% Scholarships 711 - Texas A&M University (Main University) 713 - Tarleton State University 714 - University of Texas at Arlington 715 - Prairie View A&M University 717 - Texas Southern University 718 - Texas A&M University at Galveston 719 - Texas State Technical College System 721 - University of Texas at Austin 724 - University of Texas at El Paso 730 - University of Houston 731 - Texas Woman's University 732 - Texas Woman's University 733 - Texas Tech University 734 - Lamar University 735 - Midwestern State University 736 - University of Texas - Pan American 737 - Angelo State University	1,357,573.25 2,141,655.41 9,738,287.89 6,954,751.47 1,282,791.65 771,833.54 22,500,000.00 1,635,556.00 204,000.00 878,000.00 196,000.00 112,000.00 62,000.00 38,000.00 7,364,902.00 759,970.00 2,126,000.00 177,235.00 254,686.00 379,721.00 114,375.00 140,000.00 1,426,135.00 206,000.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781) SCHEDULE 1-B SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES

747 - University of Texas at Brownsville	197,134.00
750 - University of Texas at Tyler	84,000.00
751 - Texas A&M University - Commerce	210,000.00
752 - University of North Texas	988,363.00
753 - Sam Houston State University	473,249.00
754 - Texas State University - San Marcos	814,301.00
755 - Stephen F. Austin State University	700,933.00
756 - Sul Ross State University	20,000.00
757 - West Texas A&M University	224,000.00
760 - Texas A&M University - Corpus Christi	242,000.00
761 - Texas A&M International University	404,363.00
764 - Texas A&M University - Texarkana	2,000.00
765 - University of Houston - Victoria	18,000.00
784 - University of Houston - Downtown	15,848.00
788 - Lamar State College - Port Arthur	28,000.00
Top 10% Scholarships Total	21,773,430.00
Two-Year Enrollment Growth	
719 - Texas State Technical College System	13,444.00
787 - Lamar State College - Orange	5,763.00
788 - Lamar State College - Port Arthur	11,145.00
Two-Year Enrollment Growth Total	30,352.00
Vocational Nursing Aid	
719 - Texas State Technical College System	221.00
787 - Lamar State College - Orange	3,633.00
788 - Lamar State College - Port Arthur	1,798.00
Vocational Nursing Aid Total	5,652.00
Work Study Mentorship Program	
713 - Tarleton State University	31,116.10
714 - University of Texas at Arlington	229,883.41
719 - Texas State Technical College System	191,161.50
724 - University of Texas at El Paso	224,257.20
731 - Texas Woman's University	148,097.77
732 - Texas A&M University - Kingsville	121,267.75
736 - University of Texas - Pan American	278,155.54
738 - University of Texas at Dallas	50,136.79
742 - University of Texas of the Permian Basin	15,383.30
743 - University of Texas at San Antonio	224,603.83
747 - University of Texas at Brownsville	106,982.14
751 - Texas A&M University - Commerce	32,200.00
752 - University of North Texas	167,785.06
754 - Texas State University - San Marcos	153,781.54
757 - West Texas A&M University	128,615.11
760 - Texas A&M University - Corpus Christi	162,232.44
761 - Texas A&M International University	71,601.48
763 - University of North Texas Health Science Center at Fort Worth	(16,812.94)
773 - University of North Texas - Dallas	71,903.83
784 - University of Houston - Downtown	5,000.00
Work Study Mentorship Program Total	2,397,351.85
Total State Pass-Through Grants To Other Agencies (Exh. II)	\$ 406,349,536.73

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-A MISCELLANEOUS BOND INFORMATION

For the Year Ended August 31, 2011

Governmental Activities

	Bonds			Terms of	Schedu	uled Maturities	First	
	Issued	Range	e of	Variable	First	Last	Call	
Description of Issue	To Date	Interest	Rates	Interest Rates	Year	Year	Date	
General Obligation Bonds:								
COL STUD LOAN BDS SER'99	75,000,000.00	4.50%	5.25%		2004	2023	08/01/2013	(A,B)
COL STUD LOAN BDS SER'02	75,000,000.00	4.75%	5.00%		2007	2026	08/01/2011	(A,B)
COL STUD LOAN BDS SER'07A	72,805,000.00	5.00%	5.25%		2011	2031	08/01/2017	(A,B)
COL STUD LOAN RFD BDS SER'07B	26,165,000.00	4.50%	5.00%		2014	2018	N/A	
COL STUD LOAN BDS SER'08A	74,115,000.00	5.00%	5.50%		2012	2032	08/01/2018	(A,B)
COL STUD LOAN RFD BDS SER'08B	27,335,000.00	5.00%	5.50%		2014	2018	N/A	
COL STUD LOAN RFD BDS SER'08C	45,265,000.00	5.25%	5.25%		2009	2017	N/A	
COL STUD LOAN BDS SER'09	71,730,000.00	4.00%	5.00%		2013	2033	08/01/2019	(A,B)
COL STUD LOAN BDS SER'10	113,580,000.00	3.00%	5.00%		2014	2034	08/01/2020	(A,B)
COL STUD LOAN RFD BDS SER'10	51,865,000.00	3.00%	5.00%		2011	2017	N/A	
COL STUD LOAN RFD BDS SER'11A	118,650,000.00	5.00%	5.00%		2015	2036	8/1/2021	(A,B)
COL STUD LOAN RFD BDS SER'11B	27,020,000.00	2.00%	5.00%		2012	2018	N/A	
COL STUD LOAN RFD BDS SER'11C	6,570,000.00	5.00%	5.00%		2019	2022	N/A	
VAR RT COL STUD LOAN RFD BDS SER'03	178,190,000.00	Varia	ble	Weekly	2006	2038	07/01/2003	(C,D)
VAR RT COL STUD LOAN RFD BDS SER'04	52,765,000.00	Varia	ble	Monthly	2011	2016	08/01/2004	(C,D)
VAR RT COL STUD LOAN RFD BDS SER'06	72,005,000.00	Varia	ble	Weekly	2012	2017	08/01/2006	(C,D)
Total General Obligation Bonds	\$ 1,088,060,000.00							

NOTE A: Bonds having stated maturities after this date are subject to optional redemption on this date, or on any payment date thereafter.

NOTE B: Additionally, the term bonds maturing on the following dates, are subject to mandatory redemption prior to maturity beginning on August 1 of each of the years listed below and continuing each subsequent year until scheduled maturity:

	First	
Scheduled	Redemption	
Maturity Date	Date	
August 1,		
2018	2016	
2023	2019	
2021	2016	
2026	2022	
2023	2022	
2025	2024	
2028	2026	
2031	2029	
2026	2025	
2028	2027	
2032	2029	
2033	2031	
2034	2031	
2031	2027	
2036	2032	
	2018 2023 2021 2026 2023 2025 2028 2031 2026 2028 2032 2032 2033 2034 2031	

NOTE C: Bonds are subject to optional redemption following the end of any Variable Rate Period beginning with this date.

NOTE D: Additionally, all bonds (other than Purchased Bonds) are subject to special mandatory redemption upon the occurrence of an "Event of Termination" as defined in the Bond Resolution. Purchased Bonds are subject to special mandatory redemption (1) provided that all Purchased Bonds then outstanding shall be redeemed in full on the Amortization End Date, or (2) upon the occurrence of an "Event of Default" under the Liquidity Agreement unless such redemption is waived by the Liquidity Provider.

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-B CHANGES IN BONDED INDEBTEDNESS For the Year Ended August 31, 2011

Governmental Activities

	Bonds		Bonds	Bonds	Bonds	Unamortized	Net	Amounts
	Outstanding	Bonds	Matured	Refunded or	Outstanding	Premium	Bonds Outstanding	Due Within
Description of Issue	9/1/2010	Issued	or Retired	Extinguished	8/31/2011		8/31/2011	One Year
General Obligation Bonds:								
COL STUD LOAN BDS SER'99	27,310,000.00		8,555,000.00		18,755,000.00		18,755,000.00	7,985,000.00
COL STUD LOAN BDS SER'02	44,600,000.00		8,080,000.00	36,520,000.00	0.00		0.00	0.00
COL STUD LOAN BDS SER'07A	72,805,000.00		2,015,000.00		70,790,000.00		70,790,000.00	2,115,000.00
COL STUD LOAN RFD BDS SER'07B	26,165,000.00				26,165,000.00		26,165,000.00	
COL STUD LOAN BDS SER'08A	74,115,000.00				74,115,000.00		74,115,000.00	2,030,000.00
COL STUD LOAN RFD BDS SER'08B	27,335,000.00				27,335,000.00		27,335,000.00	
COL STUD LOAN RFD BDS SER'08C	37,105,000.00		4,525,000.00		32,580,000.00		32,580,000.00	4,760,000.00
COL STUD LOAN BDS SER'09	71,730,000.00				71,730,000.00		71,730,000.00	
COL STUD LOAN BDS SER'10	113,580,000.00				113,580,000.00	10,712,314.59	124,292,314.59	465,752.81
COL STUD LOAN RFD BDS SER'10	51,865,000.00		4,565,000.00		47,300,000.00	3,899,469.94	51,199,469.94	13,984,911.66
COL STUD LOAN RFD BDS SER'11A		118,650,000.00			118,650,000.00	6,271,936.31	124,921,936.31	637,274.67
COL STUD LOAN RFD BDS SER'11B		27,020,000.00			27,020,000.00	1,952,472.81	28,972,472.81	8,425,613.22
COL STUD LOAN RFD BDS SER'11C		6,570,000.00			6,570,000.00	846,113.48	7,416,113.48	80,727.79
VAR RT STUD LOAN RFD BDS SER'03	75,000,000.00				75,000,000.00		75,000,000.00	
VAR RT STUD LOAN RFD BDS SER'04	52,765,000.00		35,445,000.00		17,320,000.00		17,320,000.00	3,110,000.00
VAR RT STUD LOAN RFD BDS SER'06	72,005,000.00				72,005,000.00		72,005,000.00	18,430,000.00
Total General Obligation Bonds	\$ 746,380,000.00	\$ 152,240,000.00	\$ 63,185,000.00	\$ 36,520,000.00	\$ 798,915,000.00	\$ 23,682,307.13	\$ 822,597,307.13	\$ 62,024,280.15

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-C DEBT SERVICE REQUIREMENTS

Governmen	tal	40	tivi	ties

O TO THE STATE OF	<u> </u>		
Description of Issue	Year	Principal	Interest
General Obligation Bonds: COL STUD LOAN BDS SER'99	2012 2013 2014 2015 2016 2017-2021 2022-2026	\$ 7,985,000.00 1,225,000.00 735,000.00 780,000.00 820,000.00 4,855,000.00 2,355,000.00 \$ 18,755,000.00	\$ 960,775.00 541,562.50 477,250.00 440,500.00 401,500.00 1,344,000.00 178,250.00 \$ 4,343,837.50
COL STUD LOAN BDS SER 07A	2012 2013 2014 2015 2016 2017-2021 2022-2026 2027-2031	\$ 2,115,000.00 2,220,000.00 2,330,000.00 2,450,000.00 2,570,000.00 14,945,000.00 19,285,000.00 24,875,000.00 \$ 70,790,000.00	\$ 3,623,900.00 3,512,862.50 3,396,312.50 3,273,987.50 3,145,362.50 13,561,975.00 9,236,712.50 3,857,500.00 \$ 43,608,612.50
COL STUD LOAN BDS SER 07B	2012 2013 2014 2015 2016 2017-2021	\$ 6,680,000.00 6,900,000.00 12,585,000.00 \$ 26,165,000.00	\$ 1,247,030.00 1,247,030.00 1,247,030.00 939,750.00 963,500.00 \$ 6,584,090.00
COL STUD LOAN BDS SER '08A	2012 2013 2014 2015 2016 2017-2021 2022-2026 2027-2031 2032-2036	\$ 2,030,000.00 2,140,000.00 2,260,000.00 2,385,000.00 2,500,000.00 14,545,000.00 18,725,000.00 23,970,000.00 5,560,000.00 \$ 74,115,000.00	\$ 3,829,737.50 3,718,087.50 3,600,387.50 3,476,087.50 3,356,837.50 14,755,087.50 10,569,337.50 5,326,937.50 291,900.00 \$ 48,924,400.00
COL STUD LOAN BDS SER 08B	2012 2013 2014 2015 2016 2017-2021	\$ 6,945,000.00 7,070,000.00 13,320,000.00 \$ 27,335,000.00	1,401,475.00 1,401,475.00 1,401,475.00 1,019,500.00 1,019,500.00 1,018,250.00 \$ 7,261,675.00
COL STUD LOAN BDS SER'08C	2012 2013 2014 2015 2016 2017-2021	\$ 4,760,000.00 5,010,000.00 5,275,000.00 5,550,000.00 5,840,000.00 6,145,000.00 \$ 32,580,000.00	1,710,450.00 1,460,550.00 1,197,525.00 920,589.50 629,212.50 322,612.50 \$ 6,240,939.50
COL STUD LOAN BDS SER'09	2012 2013 2014 2015 2016 2017-2021 2022-2026 2027-2031 2032-2036	\$ 2,115,000.00 2,200,000.00 2,285,000.00 2,380,000.00 13,510,000.00 17,110,000.00 21,825,000.00 10,305,000.00 \$ 71,730,000.00	3,427,793.76 3,427,793.76 3,343,193.76 3,255,193.76 14,204,218.80 10,596,968.80 5,885,625.04 779,250.00 \$ 48,083,831.44
COL STUD LOAN BDS SER'10	2012 2013 2014 2015 2016 2017-2021 2022-2026 2027-2031 2032-2036	\$ 3,290,000.00 3,455,000.00 3,590,000.00 20,435,000.00 25,835,000.00 32,970,000.00 24,005,000.00 \$ 113,580,000.00	\$ 5,527,875.00 5,527,875.00 5,527,875.00 5,363,375.00 5,225,175.00 23,648,375.00 18,245,000.00 11,107,750.00 2,439,500.00 \$ 82,612,800.00

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-C DEBT SERVICE REQUIREMENTS

Government	tal Acti	ivities

Governmental receivacs			
Description of Issue	Year	Principal	Interest
COL STUD LOAN RFD BDS SER'10	2012	\$ 13,335,000.00	\$ 2,119,150.00
	2013	4.050.000.00	1,585,750.00
	2014	1,050,000.00	1,585,750.00
	2015 2016	26,775,000.00 3,000,000.00	1,533,250.00 307,000.00
	2017-2021	3,140,000.00	157,000.00
	2017-2021	\$ 47,300,000.00	\$ 7,287,900.00
COL STUD LOAN BDS SER'11A	2012	\$	6,097,291.67
	2013		5,932,500.00
	2014 2015	3,080,000.00	5,932,500.00 5,932,500.00
	2015	3,235,000.00	5,778,500.00
	2017-2021	18,775,000.00	26,297,750.00
	2022-2026	23,960,000.00	21,110,750.00
	2027-2031	30,575,000.00	14,491,250.00
	2032-2036	39,025,000.00	6,043,750.00
	2032 2030	\$ 118,650,000.00	\$ 97,616,791.67
COL STUD LOAN BDS SER'11B	2012	\$ 7.665,000.00	1 125 265 20
COL STUD LOAN BDS SER ITB		,,	1,125,365.28
	2013 2014	6,685,000.00 6,560,000.00	941,650.00 607,400.00
	2014	4,240,000.00	279,400.00
	2016	760,000.00	67,400.00
	2017-2021	1,110,000.00	60,950.00
	2017 2021	\$ 27,020,000.00	\$ 3,082,165.28
GOL GEVEN LO LANDES SERVICE	2012		227 (25 00
COL STUD LOAN BDS SER'11C	2012	\$	337,625.00
	2013		328,500.00
	2014 2015		328,500.00
	2015		328,500.00
	2017-2021	4,875,000.00	328,500.00 1,402,250.00
	2022-2026	1,695,000.00	84,750.00
	2022 2020	\$ 6,570,000.00	\$ 3,138,625.00
WAR DE COL SELIE LOAN DED DOS SEDIOS	2012		225 526 44
VAR RT COL STUD LOAN RFD BDS SER'03	2012		225,526.44
	2013		225,000.00
	2014		225,000.00
	2015 2016		225,000.00
	2017-2021		225,616.44 1,125,616.44
	2022-2026		1,125,616.44
	2027-2031		1,125,616.44
	2032-2036		1,125,962.88
	2037-2041	75,000,000.00	336,575.34
		\$ 75,000,000.00	\$ 5,965,530.42
VAR RT COL STUD LOAN RFD BDS SER'04	2012	\$ 3,110,000.00	\$ 54,434.04
	2013	3,670,000.00	41,183.38
	2014	5,565,000.00	35,235.71
	2015		17,412.48
	2016	4,975,000.00	15,981.32
		\$ 17,320,000.00	\$ 164,246.93
VAR RT COL STUD LOAN RFD BDS SER'06	2012	\$ 18,430,000.00	\$ 135,183.88
	2013	35,460,000.00	72,553.93
	2014	6,495,000.00	38,639.45
	2015		25,564.00
	2016	6,770,000	24,369.07
	2017-2021	4,850,000.00	10,670.02
		\$ 72,005,000.00	\$ 306,980.35

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-D ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE

Governmental Ac	ctivities
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	Application of Funds					
Description of Issue		Principal				
General Obligation Bonds COL STUD LOAN BDS	\$	63,185,000.00	\$	27,888,470.37		

TEXAS HIGHER EDUCATION COORDINATING BOARD (781)

SCHEDULE 2-F EARLY EXTINGUISHMENT AND REFUNDING For the Year Ended August 31, 2011

Governmental Activities				For Refunding Only						
			Amount		Refunding		Cash Flow			
			Extinguished		Issue		Increase		Economic	
Description of Issue	Category	or Refunded			Par Value		(Decrease)		Gain/ (Loss)	
General Obligation Bonds										
COL STUD LOAN BDS SER'02	Current Refunding	\$	29,090,000.00	\$	27,020,000.00	\$	820,176.39	\$	2,327,311.20	
COL STUD LOAN BDS SER'02	Current Refunding	\$	7,430,000.00	\$	6,570,000.00	\$	209,484.72	\$	1,071,430.76	
Total Governmental Activities		\$	36,520,000.00	\$	33,590,000.00	\$	1,029,661.11	\$	3,398,741.96	