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TO: Directors of Financial Aid
Private/Independent Institutions of Higher Education

FROM: DeChà Reid
Director, Financial Aid Services

DATE: February 4, 2019

RE: Tuition Equalization Grant (TEG) Award Amounts for 2019-20 (FY 2020)

Enclosed are the maximum award amounts for the TEG program for the 2019-20 year.

Type of Institution	TEG Maximum Award	Exceptional TEG Need Maximum Award (Undergraduate Only)
Private Universities/ Independent Colleges	\$3,420	\$5,130

Institutions can award undergraduate students with Exceptional TEG Need (defined as students with an EFC less than or equal to **\$1,000**) up to 150% of the basic award (\$3,420 x 150% = \$5,130), not to exceed the student's need or tuition differential.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select the "Financial Aid Question" option in the drop-down selection under Contact Reason).